REGISTERED NUMBER: 05723797 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CARL BUNGAY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	C J Bungay
SECRETARY:	Mrs P Bungay
REGISTERED OFFICE:	Horton Farm Cottage Bradworthy Holsworthy Devon EX22 7RB
REGISTERED NUMBER:	05723797 (England and Wales)
ACCOUNTANTS:	Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		41,241		46,034
			41,241		46,034
CURRENT ASSETS					
Stocks		73,198		59,950	
Debtors	6	15,859		14,580	
Cash at bank		25,615		31,998	
		114,672		106,528	
CREDITORS					
Amounts falling due within one year	7	45,857		42,975	
NET CURRENT ASSETS			68,815		63,553
TOTAL ASSETS LESS CURRENT LIABILITIES			110,056		109,587
CREDITORS					
Amounts falling due after more than one year	8		(3,415)		(9,004)
PROVISIONS FOR LIABILITIES			(8,248)		(9,207)
NET ASSETS			98,393		91,376
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			18,259		18,259
Retained earnings			80,034		73,017
SHAREHOLDERS' FUNDS			98,393		91,376

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2017 and were signed by:

C J Bungay - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Carl Bungay Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	14,000
AMORTISATION	
At 1 April 2016 and 31 March 2017	14,000
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	30,682	21,165	35,249	3,164	90,260
Additions	3,850	1,748	3,750	-	9,348
Disposals	(3,001)	-	(3,300)	-	(6,301)
At 31 March 2017	31,531	22,913	35,699	3,164	93,307
DEPRECIATION					
At 1 April 2016	20,827	4,831	15,944	2,624	44,226
Charge for year	3,002	1,808	5,300	449	10,559
Eliminated on disposal	(1,275)	-	(1,444)	-	(2,719)
At 31 March 2017	22,554	6,639	19,800	3,073	52,066
NET BOOK VALUE					
At 31 March 2017	8,977	16,274	15,899	91	41,241
At 31 March 2016	9,855	16,334	19,305	540	46,034

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	13,007	11,763
Other debtors	2,852	2,817
	15,859	14,580

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	5,589	5,253
Trade creditors	12,419	8,292
Taxation and social security	23,869	23,823
Other creditors	3,980	5,607
	45,857	42,975

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	3,415	9,004

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C J Bungay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.