

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

CARL BUNGAY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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CARL BUNGAY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: C J Bungay

SECRETARY: Mrs P Bungay

REGISTERED OFFICE: Horton Farm Cottage
Bradworthy
Holsworthy
Devon
EX22 7RB

REGISTERED NUMBER: 05723797 (England and Wales)

ACCOUNTANTS: Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		1,400
Tangible assets	3		46,034		35,854
			<u>46,034</u>		<u>37,254</u>
CURRENT ASSETS					
Stocks		59,950		56,239	
Debtors		14,580		24,212	
Cash at bank and in hand		<u>31,998</u>		<u>18,775</u>	
		106,528		99,226	
CREDITORS					
Amounts falling due within one year	4	<u>42,975</u>		<u>46,981</u>	
NET CURRENT ASSETS			<u>63,553</u>		<u>52,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,587		89,499
CREDITORS					
Amounts falling due after more than one year			(9,004)		(7,868)
PROVISIONS FOR LIABILITIES			<u>(9,207)</u>		<u>(7,171)</u>
NET ASSETS			<u>91,376</u>		<u>74,460</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			18,259		18,259
Profit and loss account			<u>73,017</u>		<u>56,101</u>
SHAREHOLDERS' FUNDS			<u>91,376</u>		<u>74,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2016 and were signed by:

C J Bungay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	14,000
AMORTISATION	
At 1 April 2015	12,600
Amortisation for year	1,400
At 31 March 2016	14,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	1,400

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	80,690
Additions	34,707
Disposals	<u>(25,137)</u>
At 31 March 2016	<u>90,260</u>
DEPRECIATION	
At 1 April 2015	44,836
Charge for year	12,191
Eliminated on disposal	<u>(12,801)</u>
At 31 March 2016	<u>44,226</u>
NET BOOK VALUE	
At 31 March 2016	<u>46,034</u>
At 31 March 2015	<u>35,854</u>

4. CREDITORS

Creditors include an amount of £ 0 (31.3.15 - £ 3,052) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.