

Registered Number 05723794

HARRISON WATERPROOFING LIMITED

Abbreviated Accounts

30 June 2011

HARRISON WATERPROOFING LIMITED

Registered Number 05723794

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,108	-
Total fixed assets		1,108	
Current assets			
Stocks		3,500	3,500
Debtors		264,608	258,244
Cash at bank and in hand		23,310	80
Total current assets		291,418	261,824
Creditors: amounts falling due within one year		(246,749)	(275,755)
Net current assets		44,669	(13,931)
Total assets less current liabilities		<u>45,777</u>	<u>(13,931)</u>
Total net Assets (liabilities)		45,777	(13,931)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		45,775	(13,933)
Shareholders funds		<u>45,777</u>	<u>(13,931)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2011

And signed on their behalf by:

S Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Leasing and hire purchase Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. **Stocks** Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. **Deferred taxation** Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	37,626
additions	1,478
disposals	
revaluations	
transfers	
At 30 June 2011	<u>39,104</u>
Depreciation	
At 30 June 2010	37,626

Charge for year	370
on disposals	
At 30 June 2011	<u>37,996</u>

Net Book Value	
At 30 June 2010	
At 30 June 2011	<u>1,108</u>

2 Creditors

The aggregate amount of secured creditors at the balance sheet date is £29,382 (2009- £25,852).

3 Share capital

2 Ordinary shares of £1 each

4 Control

The company is under the control of S Harrison and V Bedford who between them own 100% of the issued share capital.