Registered Number 05723789

MARK BROADHEAD LIMITED

Abbreviated Accounts

31 March 2016

MARK BROADHEAD LIMITED **Registered Number 05723789**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	1,400
Tangible assets	3	76,928	47,810
		76,928	49,210
Current assets			
Stocks		41,200	43,897
Debtors		22,786	21,250
Cash at bank and in hand		44,774	68,010
		108,760	133,157
Creditors: amounts falling due within one year	4	(74,654)	(80,459)
Net current assets (liabilities)		34,106	52,698
Total assets less current liabilities		111,034	101,908
Creditors: amounts falling due after more than one year	4	(60,877)	(44,061)
Provisions for liabilities		(14,777)	(8,819)
Total net assets (liabilities)		35,380	49,028
Capital and reserves			
Called up share capital	5	100	100
Share premium account		17,997	17,997
Profit and loss account		17,283	30,931
Shareholders' funds		35,380	49,028

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 November 2016

And signed on their behalf by:
Mr Mark Broadhead, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 15% reducing balance
Motor vehicles - 25% reducing balance
Computer equipment - 25% straight line
Tangible fixed assets are stated at cost less accumulated depreciation.

Intangible assets amortisation policy
Goodwill:-
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies
Leasing and hire purchase commitments:-
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock:-
Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation:-
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	14,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	14,000
Amortisation	
At 1 April 2015	12,600
Charge for the year	1,400
On disposals	-
At 31 March 2016	14,000
Net book values	
At 31 March 2016	0
At 31 March 2015	1,400

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	100,067
Additions	56,063
Disposals	(13,045)
Revaluations	-
Transfers	-
At 31 March 2016	143,085
Depreciation	
At 1 April 2015	52,257
Charge for the year	24,360
On disposals	(10,460)
At 31 March 2016	66,157
Net book values	
At 31 March 2016	76,928
At 31 March 2015	47,810

4 Creditors

	2016	*2015*
	£	£
Secured Debts	54,625	20,880

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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