

MANNERLEIGH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

C Rosen & Co

ACCA

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London
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MANNERLEIGH LTD
Unaudited Financial Statements
For The Year Ended 28 February 2018

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MANNERLEIGH LTD
Balance Sheet
As at 28 February 2018

Registered number: 5723707

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,357,314		890,320
			1,357,314		890,320
CURRENT ASSETS					
Debtors	5	41,022		41,022	
		41,022		41,022	
Creditors: Amounts Falling Due Within One Year	6	(645,388)		(386,758)	
NET CURRENT ASSETS (LIABILITIES)			(604,366)		(345,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			752,948		544,584
Creditors: Amounts Falling Due After More Than One Year	7		(601,292)		(418,485)
NET ASSETS			151,656		126,099
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			151,655		126,098
SHAREHOLDERS' FUNDS			151,656		126,099

MANNERLEIGH LTD
Balance Sheet (continued)
As at 28 February 2018

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samuel Ludmir

19th May 2019

The notes on pages 3 to 5 form part of these financial statements.

MANNERLEIGH LTD
Notes to the Financial Statements
For The Year Ended 28 February 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

MANNERLEIGH LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2018

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Land & Property		
	Freehold	Leasehold	Total
	£	£	£
Cost			
As at 1 March 2017	890,320	-	890,320
Additions	-	466,994	466,994
As at 28 February 2018	890,320	466,994	1,357,314
Net Book Value			
As at 28 February 2018	890,320	466,994	1,357,314
As at 1 March 2017	890,320	-	890,320

5. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	41,022	41,022
	41,022	41,022

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	7,462	6,345
Other creditors	637,626	380,113
Accruals and deferred income	300	300
	645,388	386,758

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	601,292	418,485
	601,292	418,485

MANNERLEIGH LTD
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2018

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Samuel Ludmir by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

MANNERLEIGH LTD is a private company, limited by shares, incorporated in England & Wales, registered number 5723707. The registered office is 57 Ravensdale Road, Stamford Hill, London, N16 6TJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.