

**MANNERLEIGH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

C Rosen & Co

ACCA

50 Craven Park Road
South Tottenham
London
N15 6AB

MANNERLEIGH LTD
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

MANNERLEIGH LTD
Balance Sheet
As at 28 February 2017

Registered number: 5723707

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		890,320		890,320
			890,320		890,320
CURRENT ASSETS					
Debtors	5	41,022		41,022	
		41,022		41,022	
Creditors: Amounts Falling Due Within One Year	6	(386,758)		(23,912)	
NET CURRENT ASSETS (LIABILITIES)			(345,736)		17,110
TOTAL ASSETS LESS CURRENT LIABILITIES			544,584		907,430
Creditors: Amounts Falling Due After More Than One Year	7		(418,485)		(811,016)
NET ASSETS			126,099		96,414
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			126,098		96,413
SHAREHOLDERS' FUNDS			126,099		96,414

MANNERLEIGH LTD
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Samuel Ludmir

22nd February 2018

The notes on pages 3 to 4 form part of these financial statements.

MANNERLEIGH LTD
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 March 2016	890,320
As at 28 February 2017	890,320
Net Book Value	
As at 28 February 2017	890,320
As at 1 March 2016	890,320

MANNERLEIGH LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

5. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	41,022	41,022
	<u>41,022</u>	<u>41,022</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	6,345	10,812
Other creditors	380,113	12,850
Accruals and deferred income	300	250
	<u>386,758</u>	<u>23,912</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	418,485	811,016

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Samuel Ludmir by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

MANNERLEIGH LTD is a private company, limited by shares, incorporated in England & Wales, registered number 5723707. The registered office is 57 Ravensdale Road, Stamford Hill, London, N16 6TJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.