Company Registration No. 05723574 (England and Wales)

PLATT'S FARM HOLIDAYS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

PAGES FOR FILING WITH REGISTRAR

Gareth Hughes & Co

PLATT'S FARM HOLIDAYS LTD

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PLATT'S FARM HOLIDAYS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	4		194,434		192,103
Current assets					
Debtors	3	600		-	
Cash at bank and in hand		194		73	
		794		73	
Creditors: amounts falling due within one year	5	(285,753)		(287,446)	
Net current liabilities			(284,959)		(287,373)
Total assets less current liabilities			(90,525)		(95,270)
Capital and reserves					
Called up share capital	6		160		160
Profit and loss reserves			(90,685)		(95,430)
Total equity			(90,525)		(95,270)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 May 2019 and are signed on its behalf by:

Mrs S J Davies
Director

Company Registration No. 05723574

1 Accounting policies

Company information

Platt's Farm Holidays Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Platts Farm, Aber Road, Llanfairfechan, Conwy, LL33 0HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	No charge
Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance

It is the directors opinion that the freehold land and buildings are not for consumption, and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

1.5 Going Concern

The company is able to continue as a going concern due to the continuing support of the company's directors. The directors believe that it is therefore appropriate to prepare these financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 1).

3 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Other debtors	600	-

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2018	189,813	19,035	208,848
Additions	2,532	496	3,028
At 31 December 2018	192,345	19,531	211,876
Depreciation and impairment			
At 1 January 2018	-	16,745	16,745
Depreciation charged in the year	-	697	697
At 31 December 2018	-	17,442	17,442
Carrying amount			
At 31 December 2018	192,345	2,089	194,434
At 31 December 2017	189,813	2,290	192,103

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	4,394	1,337
Trade creditors	(184)	155
Other creditors	281,543	285,954
	285,753	287,446

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
120 A Ordinary Shares of £1 each	120	120
40 B Ordinary Shares of £1 each	40	40
	160	160

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.