

Registered Number 05723574

Platt's Farm Holidays Limited

Abbreviated Accounts

31 March 2011

Platt's Farm Holidays Limited

Registered Number 05723574

Company Information

Registered Office:

160A High Street
RISELEY
Bedfordshire
MK44 1DR

Reporting Accountants:

Trevor L Newell & Co

155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

Platt's Farm Holidays Limited

Registered Number 05723574

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	192,404	10,722
Investment property	3	320,000	0
		<u>512,404</u>	<u>10,722</u>
Current assets			
Stocks		0	748,589
Debtors		13,184	12,613
Cash at bank and in hand		1	16,561
Total current assets		<u>13,185</u>	<u>777,763</u>
Creditors: amounts falling due within one year	4	(354,025)	(595,518)
Net current assets (liabilities)		(340,840)	182,245
Total assets less current liabilities		<u>171,564</u>	<u>192,967</u>
Creditors: amounts falling due after more than one year	4	(287,774)	(287,774)
Total net assets (liabilities)		<u>(116,210)</u>	<u>(94,807)</u>
Capital and reserves			
Called up share capital	5	160	160
Profit and loss account		(116,370)	(94,967)
Shareholders funds		<u>(116,210)</u>	<u>(94,807)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:

Mrs S M Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2010		22,376
Additions	-	184,624
At 31 March 2011	-	<u>207,000</u>
Depreciation		
At 01 April 2010		11,654
Charge for year	-	2,942
At 31 March 2011	-	<u>14,596</u>
Net Book Value		
At 31 March 2011		192,404
At 31 March 2010	-	<u>10,722</u>

3 **Investment Property**

Cost Or Valuation	£
Additions	200,000

ADDITIONS	<u>320,000</u>
At 31 March 2011	<u>320,000</u>
Net Book Value	
At 31 March 2011	320,000
At 31 March 2010	<u>0</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	287,774	287,774

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
120 Ordinary 'A' shares of £1 each	120	120
40 Ordinary 'B' shares of £1 each	40	40