

REGISTERED NUMBER: 05723429 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
House to Home Interiors Limited

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for the Year Ended 31 March 2017**

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House to Home Interiors Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mrs S Felthouse

SECRETARY: Mrs S Felthouse

REGISTERED OFFICE: Ebenezer House
Ryecroft
Newcastle
Staffordshire
ST5 2BE

REGISTERED NUMBER: 05723429 (England and Wales)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		303		500
CURRENT ASSETS					
Stocks		35,000		28,000	
Debtors	5	<u>1,351</u>		<u>582</u>	
		36,351		28,582	
CREDITORS					
Amounts falling due within one year	6	<u>45,194</u>		<u>33,778</u>	
NET CURRENT LIABILITIES			(8,843)		(5,196)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,540)		(4,696)
PROVISIONS FOR LIABILITIES			-		100
NET LIABILITIES			<u>(8,540)</u>		<u>(4,796)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(8,544)</u>		<u>(4,800)</u>
SHAREHOLDERS' FUNDS			<u>(8,540)</u>		<u>(4,796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 October 2017 and were signed by:

Mrs S Felthouse - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

House to Home Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. There are no adjustments required as a result of the transition to Financial Reporting Standard 102.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>2,025</u>	<u>433</u>	<u>2,458</u>
DEPRECIATION			
At 1 April 2016	1,814	144	1,958
Charge for year	<u>53</u>	<u>144</u>	<u>197</u>
At 31 March 2017	<u>1,867</u>	<u>288</u>	<u>2,155</u>
NET BOOK VALUE			
At 31 March 2017	<u>158</u>	<u>145</u>	<u>303</u>
At 31 March 2016	<u>211</u>	<u>289</u>	<u>500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>1,351</u>	<u>582</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,877	8,818
Trade creditors	11,072	4,044
Taxation and social security	2,018	2,207
Other creditors	<u>25,227</u>	<u>18,709</u>
	<u>45,194</u>	<u>33,778</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	<u>6,877</u>	<u>8,818</u>

The bank overdraft is secured by the personal guarantee of the director, Mrs S Felthouse.

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount owed to the director Mrs S Felthouse of £14,069 (2016: £7,756) in respect of her director's loan account. The loan is unsecured, interest free and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.