

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
House to Home Interiors Limited**

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for the Year Ended 31 March 2012**

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House to Home Interiors Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

Mrs S Felthouse
Mrs E L Watkiss

SECRETARY:

Mrs S Felthouse

REGISTERED OFFICE:

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

REGISTERED NUMBER:

05723429 (England and Wales)

ACCOUNTANTS:

Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

House to Home Interiors Limited (Registered number: 05723429)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		313		428
CURRENT ASSETS					
Stocks		16,250		27,662	
Debtors		296		98	
Cash in hand		<u>730</u>		<u>659</u>	
		17,276		28,419	
CREDITORS					
Amounts falling due within one year	3	<u>19,010</u>		<u>29,033</u>	
NET CURRENT LIABILITIES			<u>(1,734)</u>		<u>(614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(1,421)</u></u>		<u><u>(186)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>(1,424)</u>		<u>(189)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,421)</u></u>		<u><u>(186)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

Mrs S Felthouse - Director

Mrs E L Watkiss - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>4,417</u>
DEPRECIATION	
At 1 April 2011	3,989
Charge for year	<u>115</u>
At 31 March 2012	<u>4,104</u>
NET BOOK VALUE	
At 31 March 2012	<u>313</u>
At 31 March 2011	<u>428</u>

3. CREDITORS

Creditors include an amount of £ 9,660 (2011 - £ 9,660) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. **FUTURE TRADING AND THE CURRENT ECONOMIC ENVIRONMENT**

In view of the uncertain economic conditions, the company sales and profitability have fallen. Purchases of new stock have been kept to a minimum with the company drawing on stock reserves. Other costs have been strictly controlled. More recently however trading has shown some improvement. After due consideration the directors expect the company to meet its day to day working capital requirements without any further external finance facilities and with their ongoing personal support. As a result the going concern basis of accounting has been adopted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.