

Registered Number 05723429

House to Home Interiors Limited

Abbreviated Accounts

31 March 2011

House to Home Interiors Limited

Registered Number 05723429

Company Information

Registered Office:

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

Reporting Accountants:

Mitten Clarke Limited

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

House to Home Interiors Limited

Registered Number 05723429

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	428	935
		<u>428</u>	<u>935</u>
Current assets			
Stocks		27,662	30,408
Debtors		98	855
Cash at bank and in hand		659	50
Total current assets		<u>28,419</u>	<u>31,313</u>
Creditors: amounts falling due within one year		(29,032)	(26,395)
Net current assets (liabilities)		(613)	4,918
Total assets less current liabilities		<u>(185)</u>	<u>5,853</u>
Total net assets (liabilities)		<u>(185)</u>	<u>5,853</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(188)	5,850
Shareholders funds		<u>(185)</u>	<u>5,853</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:

Mrs S Felthouse, Director

Mrs E L Watkiss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	4,417
At 31 March 2011	-	<u>4,417</u>
Depreciation		
At 01 April 2010		3,482
Charge for year	-	507
At 31 March 2011	-	<u>3,989</u>
Net Book Value		
At 31 March 2011		428
At 31 March 2010	-	<u>935</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

4 **Ultimate controlling party**

During the year ended 31 March 2011, Mrs S Felthouse and Mrs E Watkins, the directors, controlled the company by virtue of a controlling interest 100% of the issued ordinary share capital.

5 **Future trading and the current economic environment**

Despite uncertain economic conditions, the company has maintained sales and profitability only slightly less than the previous year. After due consideration the directors expect the company to meet its day to day working capital requirements without any external finance facilities. As a result the going concern basis of accounting has been adopted.