

ANGLIAN ELECTRICAL CONTRACTORS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

COMPANY NO. 5,723,375 (England and Wales)

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THURSDAY



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ANGLIAN ELECTRICAL CONTRACTORS LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 28 February 2007

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity is that of commercial and domestic electrical contractors.

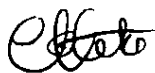
SHAREHOLDERS

The shareholders at 28 February 2007 and their interest in the share capital of the company was as follows

	Ordinary shares of £1 each
K R Hicks	50
Mrs C Hicks	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the board



Mrs C Hicks
Secretary

15 June 2007

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS OF ANGLIAN ELECTRICAL CONTRACTORS LIMITED

We report on the accounts for the year ended 28 February 2007 set out on pages 3 to 7

Respective responsibilities of director and reporting accountants:-

As described on page 4 the company director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

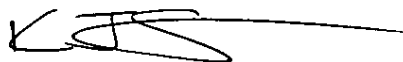
Basis of opinion:-

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion:-

In our opinion

- (a) the accounts have been drawn up in a manner consistent with the accounting records kept by the company under s 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s 249C(6) of the Act
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in s 249A(4) of the Act and did not, at any time within the period, fall within any of the categories of companies not entitled to the exemption specified in s 249B(1)



18 June 2007

Hill & Co
Accountants
Waterbank House
Station Approach
Sheringham
Norfolk

ANGLIAN ELECTRICAL CONTRACTORS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2007

	Notes	£
TURNOVER		
Continuing operations		389,874
Cost of sales		266,791
GROSS PROFIT		<u>123,083</u>
Selling and direct costs		33,737
Administrative expenses		16,527
Finance charges & director's salary		6,529
OPERATING PROFIT		<u>66,290</u>
Continuing operations	1	66,290
Interest received		2
Interest payable		698
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>65,594</u>
TAXATION		11,050
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>54,544</u>
DIVIDENDS PAID		6,000
RETAINED PROFIT FOR THE YEAR		<u><u>48,544</u></u>
REVENUE PROFIT 28 February 2007		<u><u>48,544</u></u>

There were no recognised gains and losses for 2007 other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

ANGLIAN ELECTRICAL CONTRACTORS LIMITED
BALANCE SHEET 31 MARCH 2007

	Notes	2007	
		£	£
FIXED ASSETS			
Tangible assets	2		31,909
Goodwill			25,000
CURRENT ASSETS			
Stock		3,340	
Debtors	3	42,839	
Bank and cash		<u>17,189</u>	
			63,368
CREDITORS: Due within one year	4		70,685
CREDITORS: Due after one year	5		948
NET LIABILITIES			<u><u>£48,644</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			48,544
			<u><u>£48,644</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 15 June 2007



K R Hicks (Director)

The notes on pages 5 to 6 form part of these financial statements

ANGLIAN ELECTRICAL CONTRACTORS LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED 28 FEBRUARY 2007

1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

2 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000)

3 TURNOVER

Turnover represents the invoice value of goods and services supplied by the company, net of value added tax and trade discounts Turnover is attributable to one continuing activity

4 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis

Plant and equipment	20% reducing balance basis
Office equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

5 DEFERRED TAXATION

A provision for deferred taxation is not made as, in the opinion of the director, material timing differences which would create deferred taxation will not crystallise in the near future The amount of unprovided deferred tax is negligible

ANGLIAN ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

2007

£

1 OPERATING PROFIT

Operating profit is stated after charging

Depreciation of tangible assets	10,166
Director's emoluments	<u>4,800</u>

2 TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>
COST				
Additions	42,075	7,075	5,423	29,577
28 February 2007	<u>42,075</u>	<u>7,075</u>	<u>5,423</u>	<u>29,577</u>
DEPRECIATION				
Charge for the year	10,166	1,415	1,356	7,395
28 February 2007	<u>10,166</u>	<u>1,415</u>	<u>1,356</u>	<u>7,395</u>
NET BOOK VALUES				
28 February 2007	<u>31,909</u>	<u>5,660</u>	<u>4,067</u>	<u>22,182</u>

3 DEBTORS

Due within one year	
Trade debtors	40 047
Other debtors	<u>2,792</u>
	<u>42,839</u>

ANGLIAN ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2007

	2007 £
4 CREDITORS: Amounts falling due within one year	
Net obligations under hire purchase contracts	2,275
Trade creditors	14,145
Uk corporation tax	11,050
Other creditors	43,215
	<u>70,685</u>
5 CREDITORS: Amounts falling due after one year	
Net obligations under hire purchase contracts	<u>948</u>
6 CALLED UP SHARE CAPITAL	
Authorised, issued and fully paid	
Ordinary shares of £1 each	<u>100</u>

ANGLIAN ELECTRICAL CONTRACTORS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2007

	2007	
	£	£
TURNOVER		
Work done		389,874
Less		
Purchases	134,291	
Equipment hire	1,432	
Wages & subcontractors	132,158	
Change in stock	<u>-1,090</u>	
		266,791
GROSS PROFIT		<u>123,083</u>
Interest received		2
Less		
OVERHEAD EXPENDITURE		
Selling and direct costs	33,737	
Administrative expenses	16,527	
Finance charges	2,427	
Director's emoluments	<u>4,800</u>	
		57,491
PROFIT BEFORE TAX		<u><u>65,594</u></u>

ANGLIAN ELECTRICAL CONTRACTORS LIMITED
SCHEDULE OF OVERHEAD EXPENDITURE
FOR THE YEAR ENDED 28 FEBRUARY 2007

	2007	
	£	£
SELLING AND DIRECT COSTS		
Advertising	2,130	
Insurance	1,481	
Motor & plant expenses	13,816	
Repairs and renewals	2,255	
Storage costs	4,987	
Travel & accomodation	258	
Depreciation		
Plant and equipment	1,415	
Motor vehicles	7,395	
		33,737
ADMINISTRATIVE EXPENSES		
Accountancy	1 242	
Admin wages	6.101	
Depreciation		
Office equipment	1,356	
Legal fees	500	
Printing, post, stationery & computer	3,013	
Subscriptions	771	
Sundry expenses	255	
Telephone	2,847	
Use of home as office	442	
		16,527
FINANCE CHARGES		
Bank charges	1.232	
Bank interest	698	
Hire purchase interest	497	
		2,427
DIRECTOR'S EMOLUMENTS		
Director's salary	4,800	
		4,800
TOTAL OVERHEAD EXPENDITURE		
		57,491