

Registered Number 05723340

Comet Building Contractors Limited

Abbreviated Accounts

28 February 2016

Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	2,858	3,810
		<u>2,858</u>	<u>3,810</u>
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		1,173	7,688
Total current assets		<u>2,173</u>	<u>8,688</u>
Creditors: amounts falling due within one year	3	(24,032)	(29,260)
Net current assets (liabilities)		(21,859)	(20,572)
Total assets less current liabilities		<u>(19,001)</u>	<u>(16,762)</u>
Creditors: amounts falling due after more than one year	4	(8,120)	(8,120)
Total net assets (liabilities)		<u>(27,121)</u>	<u>(24,882)</u>
Capital and reserves			
Called up share capital	5	1	1

Profit and loss account	(27,122)	(24,883)
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Shareholders funds	<u>(27,121)</u>	<u>(24,882)</u>
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- a. For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2016

And signed on their behalf by:

Alan Chapman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 01 March 2015	5,505	21,631	27,136
Additions	0	0	0
Disposals	0	0	0
At 28 February 2016	<u>5,505</u>	<u>21,631</u>	<u>27,136</u>
Depreciation			
At 01 March 2015	3,861	19,465	23,326
Charge for year	411	541	952
On disposals	0	0	0
At 28 February 2016	<u>4,272</u>	<u>20,006</u>	<u>24,278</u>
Net Book Value			
At 28 February 2016	1,233	1,625	2,858
At 28 February 2015	<u>1,644</u>	<u>2,166</u>	<u>3,810</u>

3 **Creditors: amounts falling
due within one year**

	2016	2015
	£	£
Trade creditors		692
Taxation and Social Security	300	1,300
Other creditors	23,732	27,268
	24,032	29,260

4 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	8,120	8,120
	8,120	8,120

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1