

Registered Number 05723340

Comet Building Contractors Limited

Abbreviated Accounts

28 February 2015

Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	3,810	4,728
		<u>3,810</u>	<u>4,728</u>
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		7,688	210
Total current assets		<u>8,688</u>	<u>1,210</u>
Creditors: amounts falling due within one year	3	(29,260)	(40,862)
Net current assets (liabilities)		(20,572)	(39,652)
Total assets less current liabilities		<u>(16,762)</u>	<u>(34,924)</u>
Creditors: amounts falling due after more than one year	4	(8,120)	(8,120)
Total net assets (liabilities)		<u>(24,882)</u>	<u>(43,044)</u>
Capital and reserves			
Called up share capital	5	1	1

Profit and loss account	(24,883)	(43,045)
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Shareholders funds	<u>(24,882)</u>	<u>(43,044)</u>
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- a. For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2015

And signed on their behalf by:

Alan Chapman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 01 March 2014	5,153	21,631	26,784
Additions	352	0	352
Disposals	0	0	0
At 28 February 2015	5,505	21,631	27,136
Depreciation			
At 01 March 2014	3,313	18,743	22,056
Charge for year	548	722	1,270
On disposals	0	0	0
At 28 February 2015	3,861	19,465	23,326
Net Book Value			
At 28 February 2015	1,644	2,166	3,810
At 28 February 2014	1,840	2,888	4,728

3 **Creditors: amounts falling
due within one year**

	2015	2014
	£	£
Trade creditors	692	998
Taxation and Social Security	1,300	1,737
Other creditors	27,268	38,127
	29,260	40,862

4 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	8,120	8,120
	8,120	8,120

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1