

Registered Number 05723340

Comet Building Contractors Limited

Abbreviated Accounts

28 February 2013

Balance Sheet as at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	4,469	5,957
		<u>4,469</u>	<u>5,957</u>
Current assets			
Stocks		1,000	1,000
Debtors	3	1,819	832
Total current assets		<u>2,819</u>	<u>1,832</u>
Creditors: amounts falling due within one year	4	(36,370)	(23,643)
Net current assets (liabilities)		(33,551)	(21,811)
Total assets less current liabilities		<u>(29,082)</u>	<u>(15,854)</u>
Creditors: amounts falling due after more than one year	5	(10,230)	(10,658)
Total net assets (liabilities)		<u>(39,312)</u>	<u>(26,512)</u>
Capital and reserves			
Called up share capital	6	1	1

Profit and loss account	(39,313)	(26,513)
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Shareholders funds	<u>(39,312)</u>	<u>(26,512)</u>
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- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2013

And signed on their behalf by:

Alan Chapman, Director

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Notes to the Abbreviated Accounts

For the year ending 28 February 2013

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 29 February 2012	3,319	21,631	24,950
Additions	0	0	0
Disposals	0	0	0
At 28 February 2013	3,319	21,631	24,950

Depreciation

At 29 February 2012	2,495	16,498	18,993
Charge for year	205	1,283	1,488
On disposals	0	0	0
At 28 February 2013	2,700	17,781	20,481

Net Book Value

At 28 February 2013	619	3,850	4,469
At 28 February 2012	824	5,133	5,957

3 **Debtors**

2013

2012

	£	£
Trade debtors	475	
Prepayments and accrued income	1,344	832
	1,819	832

4 **Creditors: amounts falling due within one year**

	2013	2012
	£	£
Bank loans and overdrafts	120	
Other creditors	36,250	23,643
	36,370	23,643

5 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	10,230	10,658
	10,230	10,658

6 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1