

Registered Number 05723340

Comet Building Contractors Limited

Abbreviated Accounts

28 February 2012

Comet Building Contractors Limited

Registered Number 05723340

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,957	7,843
		<u>5,957</u>	<u>7,843</u>
Current assets			
Stocks		1,000	1,000
Debtors	3	832	265
Cash at bank and in hand			158
Total current assets		<u>1,832</u>	<u>1,423</u>
Creditors: amounts falling due within one year	4	(23,643)	(15,717)
Net current assets (liabilities)		(21,811)	(14,294)
Total assets less current liabilities		<u>(15,854)</u>	<u>(6,451)</u>
Creditors: amounts falling due after more than one year	5	(10,658)	(9,252)
Total net assets (liabilities)		<u>(26,512)</u>	<u>(15,703)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(26,513)	(15,704)
Shareholders funds		<u>(26,512)</u>	<u>(15,703)</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

Alan Chapman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

Commercial Vehicles 25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Total
Cost	£	£	£
At 01 March 2011	3,191	21,631	24,822
Additions	128	0	128
Disposals	0	0	0
At 28 February 2012	<u>3,319</u>	<u>21,631</u>	<u>24,950</u>
Depreciation			
At 01 March 2011	2,192	14,787	16,979
Charge for year	303	1,711	2,014
On disposals	0	0	0
At 28 February 2012	<u>2,495</u>	<u>16,498</u>	<u>18,993</u>
Net Book Value			
At 28 February 2012	824	5,133	5,957
At 28 February 2011	<u>999</u>	<u>6,844</u>	<u>7,843</u>

3 **Debtors**

	2012 £	2011 £
Prepayments and accrued income	832	166
Other debtors	<u> </u>	<u>99</u>

		<u>832</u>	<u>265</u>
4	Creditors: amounts falling due within one year		
		2012	2011
		£	£
	Other creditors	<u>23,643</u>	<u>15,717</u>
		23,643	15,717
5	Creditors: amounts falling due after more than one year		
		£	£
	Bank loans and overdrafts	<u>10,658</u>	<u>9,252</u>
		10,658	9,252
6	Share capital		
		2012	2011
		£	£
	Authorised share capital:		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1