Registered Number 05723340

Comet Building Contractors Limited

Abbreviated Accounts

28 February 2010

Comet Building Contractors Limited **Registered Number 05723340**

Balance Sheet as at 28 February 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		10,118		13,417
			10,118		13,417
Current assets					
Stocks		1,000		1,000	
Debtors	3	343			
Total current assets		1,343		1,000	
Creditors: amounts falling due within one year	4	(26,177)		(13,122)	
Net current assets (liabilities)			(24,834)		(12,122)
Total assets less current liabilities			(14,716)		1,295
Total net assets (liabilities)			(14,716)		1,295
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(14,717)		1,294
Shareholders funds			(14,716)		1,295

a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2010

And signed on their behalf by:
Alan Chapman, Director

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Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Commercial Vehicles	25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Commercial Vehicles	Total
Cost	**£**	**£**	**£**
At 01 March 2009	2,778	21,631	24,409
Additions	74	0	74
Disposals	0	0	0
At 28 February 2010	2,852	21,631	24,483
Depreciation			
At 01 March 2009	1,528	9,464	10,992
Charge for year	331	3,042	3,373
On disposals	0	0	0
At 28 February 2010	1,859	12,506	14,365
Net Book Value			
At 28 February 2010	993	9,125	10,118
At 28 February 2009	1,250	12,167	13,417

3 Debtors

	2010	2009
	£	£
Prepayments and accrued income	343	

	343

4 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts	10,100	1,370
Trade creditors	154	247
Taxation and Social Security		206
Other creditors	15,923	11,299
	26,177	13,122

5 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1