

REGISTERED NUMBER: 05723255 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2016

FOR

MICROFARM LIMITED

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for the Year Ended 5th April 2016**

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MICROFARM LIMITED
COMPANY INFORMATION
for the Year Ended 5th April 2016

DIRECTOR: M Douglas

SECRETARY: Mrs H Butt

REGISTERED OFFICE: 77 Priorswood Road
Taunton
Somerset
TA2 7PT

REGISTERED NUMBER: 05723255 (England and Wales)

ACCOUNTANTS: Dalewood Limited
1st Floor
42-44 Brunswick Road
Shorcham-by-Sea
West Sussex
BN43 5WB

ABBREVIATED BALANCE SHEET
5th April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,613		1,254
CURRENT ASSETS					
Debtors		3,573		14,308	
Cash at bank		<u>44</u>		<u>4,316</u>	
		3,617		18,624	
CREDITORS					
Amounts falling due within one year		<u>3,540</u>		<u>18,053</u>	
NET CURRENT ASSETS			<u>77</u>		<u>571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,690		1,825
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>224</u>
NET ASSETS			<u><u>1,690</u></u>		<u><u>1,601</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,689</u>		<u>1,600</u>
SHAREHOLDERS' FUNDS			<u><u>1,690</u></u>		<u><u>1,601</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MICROFARM LIMITED (REGISTERED NUMBER: 05723255)

ABBREVIATED BALANCE SHEET - continued
5th April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th December 2016 and were signed by:

M Douglas - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5th April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6th April 2015	3,319
Additions	898
At 5th April 2016	<u>4,217</u>
DEPRECIATION	
At 6th April 2015	2,065
Charge for year	539
At 5th April 2016	<u>2,604</u>
NET BOOK VALUE	
At 5th April 2016	<u>1,613</u>
At 5th April 2015	<u>1,254</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5th April 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5th April 2016 and 5th April 2015:

	5.4.16 £	5.4.15 £
M Douglas		
Balance outstanding at start of year	12,638	9,423
Amounts repaid	(10,735)	(9,423)
Balance outstanding at end of year	<u>1,903</u>	<u>12,638</u>

The overdrawn loan of £1,903 was repaid to the company by December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.