

**Registered Number 05723238**

**SILENUS INVESTMENTS LIMITED**

**Abbreviated Accounts**

**28 August 2012**

## Abbreviated Balance Sheet as at 28 August 2012

|                                                                | Notes | 2012<br>£          | 2011<br>£        |
|----------------------------------------------------------------|-------|--------------------|------------------|
| <b>Called up share capital not paid</b>                        |       | -                  | -                |
| <b>Fixed assets</b>                                            |       |                    |                  |
| Tangible assets                                                | 2     | -                  | 662,756          |
| Investments                                                    | 3     | 151,050            | 638,200          |
|                                                                |       | <u>151,050</u>     | <u>1,300,956</u> |
| <b>Current assets</b>                                          |       |                    |                  |
| Cash at bank and in hand                                       |       | -                  | -                |
|                                                                |       | <u>-</u>           | <u>-</u>         |
| <b>Creditors: amounts falling due within one year</b>          | 4     | (207,206)          | (552,523)        |
| <b>Net current assets (liabilities)</b>                        |       | <u>(207,206)</u>   | <u>(552,523)</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>(56,156)</u>    | <u>748,433</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (1,180,000)        | (1,580,000)      |
| <b>Provisions for liabilities</b>                              |       | (45,000)           | (30,000)         |
| <b>Accruals and deferred income</b>                            |       | 0                  | 0                |
| <b>Total net assets (liabilities)</b>                          |       | <u>(1,281,156)</u> | <u>(861,567)</u> |
| <b>Capital and reserves</b>                                    |       |                    |                  |
| Called up share capital                                        |       | 2                  | 2                |
| Other reserves                                                 |       | (1,428,950)        | (941,800)        |
| Profit and loss account                                        |       | 147,792            | 80,231           |
| <b>Shareholders' funds</b>                                     |       | <u>(1,281,156)</u> | <u>(861,567)</u> |

- For the year ending 28 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2013

And signed on their behalf by:

**Stephen S Cook, Director**

**Notes to the Abbreviated Accounts for the period ended 28 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The accounts Have also been prepared on a going concern basis, with the continued support of the sole shareholder and related parties as creditors. Should this support cease then the going concern basis would not be appropriate and adjustments would need to be made to reflect this.

**Tangible assets depreciation policy**

The director considered that the fixtures and fittings had come to the end of their useful lives and accordingly their value has been written down to nil.

**2 Tangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 29 August 2011      | 670,011        |
| Additions              | -              |
| Disposals              | (660,000)      |
| Revaluations           | -              |
| Transfers              | -              |
| At 28 August 2012      | <u>10,011</u>  |
| <b>Depreciation</b>    |                |
| At 29 August 2011      | 7,255          |
| Charge for the year    | 2,756          |
| On disposals           | -              |
| At 28 August 2012      | <u>10,011</u>  |
| <b>Net book values</b> |                |
| At 28 August 2012      | <u>0</u>       |
| At 28 August 2011      | <u>662,756</u> |

**3 Fixed assets Investments**

The company owns 3,160,000 units in Flying Brands Group Limited, a UK-listed company. the cost of such acquisition was £1,580,000. The value of such shares has been marked to market as at 28 August 2012 and the resulting shortfall has been provided for as a reserve.

**4 Creditors**

|               | 2012<br>£ | 2011<br>£ |
|---------------|-----------|-----------|
| Secured Debts | 1,180,000 | 1,580,000 |

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