

Registered Number 05723238

SILENUS INVESTMENTS LIMITED

Abbreviated Accounts

28 August 2011

SILENUS INVESTMENTS LIMITED

Registered Number 05723238

Balance Sheet as at 28 August 2011

	Notes	2011	2010
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	662,756	663,675
Investments	3	<u>638,200</u>	<u>1,975,000</u>
Total fixed assets		1,300,956	2,638,675
Current assets			
Debtors			0
Cash at bank and in hand		0	0
Total current assets		<u>0</u>	<u>0</u>
Creditors: amounts falling due within one year	4	(552,523)	(543,843)
Net current assets		(552,523)	(543,843)
Total assets less current liabilities		<u>748,433</u>	<u>2,094,832</u>
Creditors: amounts falling due after one year	5	(1,580,000)	(1,580,000)
Provisions for liabilities and charges		(30,000)	(32,312)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(861,567)	482,520
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	6	(941,800)	395,000
Profit and loss account		<u>80,231</u>	<u>87,518</u>
Shareholders funds		<u>(861,567)</u>	<u>482,520</u>

- a. For the year ending 28 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 September 2012

And signed on their behalf by:

Stephen Cook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28
August 2011

1 Accounting policies

The financial statements are prepared under the historical costs convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007). The accounts have also been prepared on a going concern basis, with the continued support of the sole shareholder and related parties as creditors. Should this support cease then the going concern basis would not be appropriate and adjustments would need to be made to reflect this.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 August 2010	670,011
additions	
disposals	
revaluations	
transfers	
At 28 August 2011	<u>670,011</u>
Depreciation	
At 28 August 2010	6,336
Charge for year	919
on disposals	
At 28 August 2011	<u>7,255</u>
Net Book Value	
At 28 August 2010	663,675
At 28 August 2011	<u>662,756</u>

The company owns land and buildings at a cost of £660,000. The Director does not believe that it is appropriate to depreciate this asset.

3 Investments (fixed assets)

The company holds
3,160,000 units in Flying
Brands Group Limited. a

UK-listed company. The cost of such acquisition was £1,580,000. The value of such shares has been marked to market as at 28 August 2011.

4 Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	<u>552,523</u>	<u>543,843</u>
	552,523	543,843

The company owns land and buildings at a cost of £660,000. The Director does not believe that it is appropriate to depreciate this asset.

5 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors	<u>1,580,000</u>	<u>1,580,000</u>
	1,580,000	1,580,000
	2011	2010
	£	£
Secured debts	1,580,000	1,580,000

6 Revaluation reserve

This represents the difference between the cost of listed investments and their market value on 28 August 2011.

Transactions with

7 directors

The Director has guaranteed the obligations of the company to repay the borrowings referred to in note 5 above.

Related party

8 disclosures

The Director and related parties received interest amounting to £6000 on loans to the company during the accounting period.