

Registered Number: 05723205

England and Wales

Paresh's News Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 29 February 2016

Paresh's News Limited
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Paresh's News Limited
Accountant's Report
For the period ended 29 February 2016

Accountants' report on the financial statements to the directors of Paresh's News Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ending period ended 29 February 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at period ended 29 February 2016 your duty to ensure that the company has kept the correct accounting records to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stonebridge Accountants
19a Chorley Old Road
Bolton
Lancashire
BL1 3AD

Dated: 31 August 2016

Paresh's News Limited
Abbreviated Balance Sheet
As at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets		-	21,840
Tangible assets		-	1,205
		-	23,045
Current assets			
Stocks		-	14,629
Debtors		2,320	602
Cash at bank and in hand		1,402	5,732
		3,722	20,963
Creditors: amounts falling due within one year		(1,300)	(16,636)
Net current assets		2,422	4,327
Total assets less current liabilities		2,422	27,372
Net assets		2,422	27,372
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		2,420	27,370
Shareholders funds		2,422	27,372

For the period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr P C Patel Director

Date approved by the board: 30 August 2016

Paresh's News Limited
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 100 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Fixtures and Fittings	15% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.