Registered Number: 05723205

England and Wales

Paresh's News Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2015

Paresh's News Limited
Contents Page
For the year ended 28 February 2015

Accountant's Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Paresh's News Limited

Accountant's Report
For the year ended 28 February 2015

Accountants' report on the unaudited financial statements to the directors of Paresh News Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ending 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matter that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 28 February 2015 your duty to ensure that the company has kept the correct accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt form statutory requirement for an audit for the period.

We have not been instructed to carry out and audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stonebridge Accountants
19a Chorley Old Road
Bolton
Lancashire
BL1 3AD

Dated: 24 November 2015

Registered Number :05723205

Paresh's News Limited
Abbreviated Balance Sheet
As at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	21,840	22,080
Tangible assets	3	1,205	1,628
		23,045	**23,708**
Current assets			
Stocks		14,629	19,648
Debtors		602	-
Cash at bank and in hand		5,732	1,144
		20,963	**20,792**
Creditors: amounts falling due within one year	4	(16,636)	(23,009)
Net current assets		**4,327**	**(2,217)**
Total assets less current liabilities		**27,372**	**21,491**
Net assets		**27,372**	**21,491**
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		27,370	21,489
Shareholders funds		**27,372**	**21,491**

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr P C Patel Director

Date approved by the board: 23 November 2015

Paresh's News Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided by the company excluding value added tax and derives entirely from operations within the United Kingdom.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 100 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Fixtures and Fittings	15% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 March 2014	24,000
At 28 February 2015	**24,000**
Amortisation	
At 01 March 2014	1,920
Charge for year	240
At 28 February 2015	**2,160**
Net Book Values	
At 28 February 2015	**21,840**
At 28 February 2014	**22,080**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 March 2014	5,063
At 28 February 2015	**5,063**
Depreciation	
At 01 March 2014	3,435
Charge for year	423
At 28 February 2015	**3,858**
Net book values	
At 28 February 2015	**1,205**
At 28 February 2014	**1,628**

4 Creditors: amounts falling due within one year	**2015**	**2014**
	£	**£**
Bank loans and overdrafts (secured)	-	525

5 Share capital

Allotted called up and fully paid	**2015**	**2014**
	£	**£**
2 Class A shares of £1.00 each	2	2
	2	**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.