

Registered Number 05723205

PARESH'S NEWS LIMITED

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	22,560	22,800
Tangible	3	<u>1,469</u>	<u>1,798</u>
Total fixed assets		24,029	24,598
Current assets			
Stocks		19,260	17,620
Debtors			504
Cash at bank and in hand		2,065	849
Total current assets		<u>21,325</u>	<u>18,973</u>
Creditors: amounts falling due within one year		(28,687)	(32,378)
Net current assets		(7,362)	(13,405)
Total assets less current liabilities		<u>16,667</u>	<u>11,193</u>
Provisions for liabilities and charges			(19)
Total net Assets (liabilities)		16,667	11,174
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>16,665</u>	<u>11,172</u>
Shareholders funds		<u>16,667</u>	<u>11,174</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

Paresh C Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2011	24,000
At 28 February 2012	<u>24,000</u>

Depreciation	
At 28 February 2011	1,200
Charge for year	240
At 28 February 2012	<u>1,440</u>

Net Book Value	
At 28 February 2011	22,800
At 28 February 2012	<u>22,560</u>

3 Tangible fixed assets

Cost	£
At 28 February 2011	4,313
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>4,313</u>

Depreciation	
At 28 February 2011	2,515
Charge for year	329

on disposals	
At 28 February 2012	<u>2,844</u>

Net Book Value	
At 28 February 2011	1,798
At 28 February 2012	<u>1,469</u>

4 Transactions with directors

There were no transactions with the director during the year.