Company Registration No 05723182 (England and Wales)

WESTERN FINANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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WESTERN FINANCE LIMITED

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WESTERN FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		751		938
Current assets					
Stocks		918		1,678	
Debtors		288		698	
Cash at bank and in hand		23,847		14,024	
		25,053		16,400	
Creditors amounts falling due within one year		(26,696)		(17,868)	
Net current liabilities			(1,643)		(1,468)
Total assets less current liabilities			(892)		(530)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(1,892)		(1,530)
Shareholders' funds			(892)		(530)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 31 July 2012

Mr Martyn Powell
Director

Company Registration No 05723182

WESTERN FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	1,680
Depreciation	
At 1 April 2011	742
Charge for the year	187
At 31 March 2012	929
Net book value	
At 31 March 2012	751
At 31 March 2011	938

3 Share capital	**2012** £	**2011** £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000