Registered Number 05723150

Greek Archipelago Limited

Abbreviated Accounts

31 August 2013

Greek Archipelago Limited **Registered Number 05723150**

Balance Sheet as at 31 August 2013

	Notes	2013		2012	
	2	£	£	£	£
Fixed assets	3				
Tangible			0		273
			0		273
Current assets					
Stocks		4,670		2,718	
Debtors		1,957		11,139	
Cash at bank and in hand		2		2	
Total current assets		6,629		13,859	
Creditors: amounts falling due within one year		(123,672)		(107,908)	
Net current assets (liabilities)			(117,043)		(94,049)
Total assets less current liabilities			(117,043)		(93,776)
Total net assets (liabilities)			(117,043)		(93,776)
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(117,045)		(93,778)

Shareholders funds	(117,043)	(93,776)

a. For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2014

And signed on their behalf by:
Mr I Chatziioannou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in

arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 September 2012	818	818
At 31 August 2013	818	818
Depreciation		
At 01 September 2012	545	545
Charge for year	273	273
At 31 August 2013	818	818
Net Book Value		
At 31 August 2013	0	0
At 31 August 2012	273	273

4 Creditors: amounts falling due after more than one year

5 Share capital

	2013	2012
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2