

Registered Number 05723015

Claire Lloyd Properties Ltd

Abbreviated Accounts

31 March 2012

Claire Lloyd Properties Ltd

Registered Number 05723015

Company Information

Registered Office:

45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

Reporting Accountants:

Cowen Accountants

45 Buckingham Street
Aylesbury
Buckinghamshire
HP20 2NQ

Claire Lloyd Properties Ltd

Registered Number 05723015

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	241,123	288,643
Tangible	3	10,202	16,931
		<u>251,325</u>	<u>305,574</u>
Current assets			
Debtors		13,283	8,655
Cash at bank and in hand		37,795	25,665
Total current assets		<u>51,078</u>	<u>34,320</u>
Creditors: amounts falling due within one year	4	(211,790)	(240,875)
Net current assets (liabilities)		(160,712)	(206,555)
Total assets less current liabilities		<u>90,613</u>	<u>99,019</u>
Creditors: amounts falling due after more than one year	4	(10,238)	(22,413)
Total net assets (liabilities)		<u>80,375</u>	<u>76,606</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		80,275	76,506
Shareholders funds		<u>80,375</u>	<u>76,606</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

Mrs C H Wybrow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of two business' in 2006 and 2009, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	50% on cost
Motor vehicles	25% on cost
Computer equipment	50% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2011	<u>475,204</u>
At 31 March 2012	<u>475,204</u>

Amortisation			
	At 01 April 2011	186,561	
	Charge for year	<u>47,520</u>	
	At 31 March 2012	<u>234,081</u>	
Net Book Value			
	At 31 March 2012	241,123	
	At 31 March 2011	<u>288,643</u>	
3	Tangible fixed assets		
		Total	
		£	
Cost			
	At 01 April 2011		30,554
	Additions	-	<u>1,607</u>
	At 31 March 2012	-	<u>32,161</u>
Depreciation			
	At 01 April 2011		13,623
	Charge for year	-	<u>8,336</u>
	At 31 March 2012	-	<u>21,959</u>
Net Book Value			
	At 31 March 2012		10,202
	At 31 March 2011	-	<u>16,931</u>
4	Creditors		
		2012	2011
		£	£
	Secured Debts	12,183	40,081
5	Share capital		
		2012	2011
		£	£
Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100