Registered Number 05722321

WISE OWL ACCOUNTANTS LTD

Abbreviated Accounts

28 February 2016

WISE OWL ACCOUNTANTS LTD **Registered Number 05722321**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,284	2,432
		2,284	2,432
Current assets			
Debtors		50,902	46,858
Cash at bank and in hand		10,471	36,292
		61,373	83,150
Creditors: amounts falling due within one year		(43,029)	(24,020)
Net current assets (liabilities)		18,344	59,130
Total assets less current liabilities		20,628	61,562
Creditors: amounts falling due after more than one year		-	(20,663)
Provisions for liabilities		(456)	(486)
Total net assets (liabilities)		20,172	40,413
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,072	40,313
Shareholders' funds		20,172	40,413

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 April 2016

And signed on their behalf by:
Andrew Hewson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	4,484
Additions	1,113
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	5,597
Depreciation	
At 1 March 2015	2,052
Charge for the year	1,261
On disposals	-
At 28 February 2016	3,313
Net book values	
At 28 February 2016	2,284
At 28 February 2015	2,432

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