Registered Number 05722321

WISE OWL ACCOUNTANTS LTD

Abbreviated Accounts

28 February 2011

WISE OWL ACCOUNTANTS LTD **Registered Number 05722321**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		7,000		10,500
Tangible	3		456		787
Total fixed assets			7,456		11,287
Current assets					
Debtors		14,734		18,723	
Cash at bank and in hand		1,192		1,069	
Total current assets		15,926		19,792	
Creditors: amounts falling due within one year		(20,404)		(11,989)	
Net current assets			(4,478)		7,803
Total assets less current liabilities			2,978		19,090
Creditors: amounts falling due after one year			(94)		(164)
Total net Assets (liabilities)			2,884		18,926
Capital and reserves					
Called up share capital			100		100
Profit and loss account			2,784		18,826
Shareholders funds			2,884		18,926

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2011

And signed on their behalf by:
Andrew Hewson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2010	17,000
At 28 February 2011	17,000
Depreciation	
At 28 February 2010	6,500
Charge for year	3,500
At 28 February 2011	10,000
Net Book Value	
At 28 February 2010	10,500
At 28 February 2011	7,000

3 Tangible fixed assets

Cost	£
At 28 February 2010	1,325
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	1,325
Depreciation	
At 28 February 2010	538
Charge for year	331
on disposals	

At 28 February 2011	869
Net Book Value	
At 28 February 2010	787
At 28 February 2011	456