Registered

NORMANTON MANAGEMENT LIMITED

REPORT AND FINANCIAL STATEMENTS

25 MARCH 2007

5718921



NORMANTON MANAGEMENT LIMITED

DIRECTORS REPORT
FOR THE PERIOD FROM 22 FEBRUARY 2006 TO 25 MARCH 2007

The Director submits his report and the financial statements of Normanton Management Limited for the period to 25 March 2007 The company was incorporated on 22 February 2006

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 198 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Review of the business
The company was formed to manage the building known as 9 Normanton Avenue, Bognor Regis, West Sussex and to exercise the function of a Residents Association and Management Company formed to safeguard and promote the common interest of the residents of the building

The company assumed responsibility for the building on 25 March 2006 and was entitled to receive service charges from each lessee of the flats which comprise the building as from the dates of the leases The balancing sums covering the period prior to granting of the leases has been paid by the developer, who also insured the building up to 15 May 2006 at their expense

The surplus of income has been transferred to a Reserve Fund No dividend is recommended in respect of the period

Directors
The first director of the company was Mr L A Norman who took office on 24 February 2006

Directors' interests in shares
Mr L P Norman and Mr L A Norman were the subscribers to the Memorandum of the Company in respect of 2 ordinary shares each These shares were allotted on 24 February 2006 at par

The holding of Mr L A Norman at 25 March 2007 was 2 Ordinary shares of £1 each

DIRECTORS REPORT
FOR THE PERIOD FROM 22 FEBRUARY 2006 TO 25 MARCH 2007 (continued)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board

L P Norman
Secretary

8 November 2007

Registered Office

Fisher Rest
Fisher
South Mundham
Chichester
West Sussex PO20 1ND

NORMANTON MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 22 FEBRUARY 2006 TO 25 MARCH 2007

Service charge receivable	2,000
Property outgoings	(1,217)
Net surplus for the period	783
Transfer to Reserve Fund	(783)
Retained surplus	£Nil

The notes on page 5 form part of these financial statements

BALANCE SHEET
25 MARCH 2007

	£
Current Assets	
Cash held by agents	787
Capital and Reserves	
Called up share capital (Note 3)	4
Reserve Fund	783
	787

For the financial period ended 25 March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985

Approved by the Board on 8 November 2007 and were signed on its behalf by -

L. Norman

L A Norman
Director

The notes on page 5 form part of these financial statements

NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 22 FEBRUARY 2006 TO 25 MARCH 2007

1. **Basis of accounting**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities

2. **Service charges receivable**
These are brought to credit on the accruals basis

3. **Share capital**

Authorised	
8 Ordinary shares of £1 each	£8
Allotted called up and fully paid	
4 Ordinary shares of £1 each	£4