

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2022

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2022.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 15th September 2022.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2022.

	Notes	2022 £	2021 £
Turnover		165,278	171,135
Cost of sales		(89,898)	(60,517)
Gross Profit		<u>75,380</u>	<u>110,618</u>
Administrative expenses		(54,153)	(46,519)
Operating profit	2	<u>21,227</u>	<u>64,099</u>
Interest received		217	225
Profit on ordinary activities before taxation		<u>21,444</u>	<u>64,324</u>
Tax on (loss)/profit on ordinary activities	4	(4,922)	(13,256)
Profit/(loss) for the financial year		<u><u>16,522</u></u>	<u><u>51,068</u></u>

JMN Solutions Limited
Balance Sheet
as at 31st March 2022.

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	5	92,605	59,003
Current Assets			
Trade Debtors	6	87,047	59,393
Bank Account		13,673	25,951
Deposit Account		31,355	128,582
		<u>132,075</u>	<u>213,926</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	(101,131)	30,944
		<u>123,549</u>	<u>156,762</u>
Total assets less current liabilities			
Creditors : amounts falling due After more than one year	8	(1,109)	(18,844)
		<u>122,440</u>	<u>137,918</u>
Net assets			
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	122,439	137,917
		<u>122,440</u>	<u>137,918</u>
Shareholders' Funds			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
 Director

Approved by the board on 15th September 2022.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2022.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2022	2021
	£	£
2. Operating Profit		
This is stated after charging:		
Depreciation	20,327	12,952
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3 Interest payable		
Interest payable	217	225
	-----	-----
4. Taxation		
UK corporation tax	4,922	13,256
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5 Fixed Assets	Motor	Plant &	Office
Cost	Van	Machinery	Equipment
As at 31st March 2021	127,633	3,791	2,567
Addition at Cost	46,936	6,993	
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	174,569	10,784	2,567
Depreciation			
At 1 st April 2021	69,639	3,283	2,066
Provided during the year	18,887	1,350	90
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At 31st March 2022	88,526	4,633	2,156
	=====	=====	=====
 At 31st March 2022	 86,043	 6,151	 411
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JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2022.

6. Debtors	2022		2021
	£		£
Trade Debtors	87,047		59,393
	-----		-----
	<u>87,047</u>		<u>59,393</u>
7. Creditors: amounts falling due within one year	2022		2021
	£		£
Trade Creditors	6,344		4,055
Corporation tax	4,922		13,256
Other taxes and social security costs	4,104		12,154
Loan	84,781		85,722
Other Creditors	980		980
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	<u>101,131</u>		<u>116,167</u>
8. Creditors : amounts falling due after one year	2022		2021
	£		£
Directors Loan Account	1,109		18,844
	-----		-----
9. Share Capital	2022		2021
	£		£
Authorised: Ordinary Shares of £1 each	100		100
	-----		-----
	2022	2021	2022
	No	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1
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10. Profit and Loss Account	2022		2021
	£		£
At 1 st April 2021	137,917		118,849
Profit/(loss) for the year	16,522		51,068
Dividends	(32,000)		(32,000)
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At 31 st March 2022	<u>122,439</u>		<u>137,917</u>