

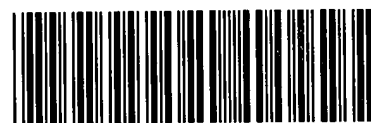
Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2021

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COMPANIES HOUSE

JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2021.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 8th July 2021.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2021.

	Notes	2021 £	2020 £
Turnover		171,135	191,271
Cost of sales		(60,517)	(91,051)
Gross Profit		110,618	100,220
Administrative expenses		(46,519)	(50,086)
Operating profit	2	64,099	50,134
Interest received		225	191
Profit on ordinary activities before taxation		64,324	50,325
Tax on (loss)/profit on ordinary activities	4	(13,256)	(10,823)
Profit/(loss) for the financial year		51,068	39,502

JMN Solutions Limited
Balance Sheet
as at 31st March 2021.

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	5	59,003	69,384
Current Assets			
Trade Debtors	6	59,393	63,102
Bank Account		25,951	17,494
Deposit Account		128,582	19,178
		-----	-----
		213,926	99,774
Current Liabilities			
Creditors: amounts falling due within one year	7	(116,167)	97,759 (48,093)
		-----	-----
Total assets less current liabilities		156,762	121,065
Creditors : amounts falling due After more than one year	8	(18,844)	(2,215)
		-----	-----
Net assets		137,918	118,850
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	137,917	118,849
		-----	-----
Shareholders' Funds		137,918	118,850
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton

Director

Approved by the board on 8th July 2021.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2021.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2021	2020
	£	£
2. Operating Profit		
This is stated after charging:		
Depreciation	12,952	15,231
	-----	-----
3 Interest payable		
Interest payable	225	191
	-----	-----
4. Taxation		
UK corporation tax	13,256	10,823
	-----	-----

5 Fixed Assets	Motor	Plant &	Office
Cost	Van	Machinery	Equipment
As at 31st March 2020	125,062	3,791	2,567
Addition at Cost	2,571		

	127,633		
Depreciation			
At 1 st April 2020	56,909	3,171	1,956
Provided during the year	12,730	112	110
	-----	-----	-----
At 31st March 2021	69,639	3,283	2,066
	=====	=====	=====
 At 31st March 2021	 57,994	 508	 501
	-----	-----	-----

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2021.

6. Debtors	2021	2020
	£	£
Trade Debtors	59,393	63,102
	-----	-----
	59,393	63,102
	=====	=====
7. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade Creditors	4,055	7,442
Corporation tax	13,256	10,823
Other taxes and social security costs	12,154	5,515
Loan	85,722	23,333
Other Creditors	980	980
	-----	-----
	116,167	48,093
	=====	=====
8. Creditors : amounts falling due after one year	2021	2020
	£	£
Directors Loan Account	18,844	2,215
	-----	-----
9. Share Capital	2021	2020
	£	£
Authorised:		
Ordinary Shares of £1 each	100	100
	-----	-----
	2021	2020
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
	---	---
10. Profit and Loss Account	2021	2020
	£	£
At 1 st April 2020	118,849	123,347
Profit/(loss) for the year	51,068	39,502
Dividends	(32,000)	(44,000)
	-----	-----
At 31 st March 2021	137,917	118,849
	=====	=====