

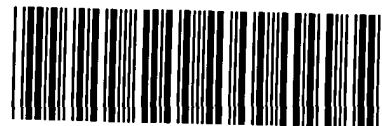
Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2020

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COMPANIES HOUSE

JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2020.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 18th September 2020.

A handwritten signature in black ink, appearing to read 'J M Newton', with a stylized flourish at the end.

J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2020.

	Notes	2020 £	2019 £
Turnover		191,271	225,263
Cost of sales		(91,051)	(105,046)
Gross Profit		----- 100,220	----- 120,217
Administrative expenses		(50,086)	(35,501)
Operating profit	2	----- 50,134	----- 84,716
Interest received		191	124
Profit on ordinary activities before taxation		----- 50,325	----- 84,840
Tax on (loss)/profit on ordinary activities	4	(10,823)	(17,658)
Profit/(loss) for the financial year		----- 39,502 =====	----- 67,182 =====

JMN Solutions Limited
Balance Sheet
as at 31st March 2020.

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	5	69,384	37,620
Current Assets			
Trade Debtors	6	63,102	55,856
Bank Account		17,494	58,544
Deposit Account		19,178	0
		-----	-----
		99,774	114,400
Current Liabilities			
Creditors: amounts falling due within one year	7	(48,093)	51,681
		-----	-----
Total assets less current liabilities		121,065	124,521
Creditors : amounts falling due After more than one year	8	(2,215)	(1,173)
		-----	-----
Net assets		118,850	123,348
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	118,849	123,347
		-----	-----
Shareholders' Funds		118,850	123,348
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director

Approved by the board on 18th September 2020.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2020.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2020	2019
	£	£
2. Operating Profit		
This is stated after charging:		
Depreciation	15,231	8,258
	-----	-----
3 Interest payable		
Interest payable	191	124
	-----	-----
4. Taxation		
UK corporation tax	10,823	17,658
	-----	-----

5 Fixed Assets	Motor	Plant &	Office
Cost	Van	Machinery	Equipment
As at 31st March 2019	78,067	3,791	2,567
Addition at Cost	46,995		

	125,062		
Depreciation			
At 1 st April 2019	41,948	3,035	1,822
Provided during the year	14,961	136	134
	-----	-----	-----
At 31st March 2020	56,909	3,171	1,956
	=====	=====	=====
 At 31st March 2020	 68,153	 620	 611
	-----	-----	-----

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2020.

6.	Debtors	2020		2019
		£		£
	Trade Debtors	63,102		55,856
		-----		-----
		63,102		55,856
		=====		=====
7.	Creditors: amounts falling due within one year	2020		2019
		£		£
	Trade Creditors	7,442		3,343
	Corporation tax	10,823		17,658
	Other taxes and social security costs	5,515		5,268
	Loan	23,333		250
	Other Creditors	980		980
		-----		-----
		48,093		27,499
		=====		=====
8.	Creditors : amounts falling due after one year	2020		2019
		£		£
	Directors Loan Account	2,215		1,173
		-----		-----
9.	Share Capital	2020		2019
		£		£
	Authorised:			
	Ordinary Shares of £1 each	100		100
		-----		-----
		2020	2019	2020
		No	No	£
				£
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each	1	1	1
		---	---	---
10.	Profit and Loss Account	2020		2019
		£		£
	At 1 st April 2019	123,347		84,165
	Profit/(loss) for the year	39,502		67,182
	Dividends	(44,000)		(28,000)
		-----		-----
	At 31 st March 2020	118,849		123,347
		=====		=====