

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2019

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2019.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 12th September 2019.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2019.

	Notes	2019 £	2018 £
Turnover		225,263	185,456
Cost of sales		(105,046)	(92,119)
Gross Profit		<u>120,217</u>	<u>93,337</u>
Administrative expenses		(35,501)	(34,464)
Operating profit	2	<u>84,716</u>	<u>58,873</u>
Interest received		124	3
Profit on ordinary activities before taxation		<u>84,840</u>	<u>58,873</u>
Tax on (loss)/profit on ordinary activities	4	(17,658)	(13,062)
Profit/(loss) for the financial year		<u><u>67,182</u></u>	<u><u>45,811</u></u>

JMN Solutions Limited
Balance Sheet
as at 31st March 2019.

	Notes	2019 £	2018 £
Fixed Assets			
Tangible Assets	5	37,620	45,878
Current Assets			
Trade Debtors	6	55,856	48,746
Bank Account		58,544	38,366
		-----	-----
		114,400	87,112
Current Liabilities			
Creditors: amounts falling due within one year	7	(27,499) 86,901	(42,816) 44,296
		-----	-----
Total assets less current liabilities		124,521	90,174
Creditors : amounts falling due After more than one year	8	(1,173)	(6,008)
		-----	-----
Net assets		123,348	84,166
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	123,347	84,165
		-----	-----
Shareholders' Funds		123,348	84,166
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director

Approved by the board on 12th September 2019.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2019.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

18% straight line

Motor Vehicles

18% straight line

	2019	2018
	£	£
2. Operating Profit		
This is stated after charging:		
Depreciation	8,258	10,070
	-----	-----
	8,258	10,070
	-----	-----
3 Interest payable		
Interest payable	124	0
	-----	-----
4. Taxation		
UK corporation tax	17,658	13,061
	-----	-----

5 Fixed Assets	Motor	Plant &	Office
Cost	Van	Machinery	Equipment
As at 31st March 2018	78,067	3,791	2,567
Depreciation			
At 1 st April 2018	34,019	2,869	1,659
Provided during the year	7,929	166	163
	-----	-----	-----
At 31st March 2019	41,948	3,035	1,822
	=====	=====	=====
 At 31st March 2019	 36,119	 756	 745
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JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2019.

6.	Debtors	2019			2018
		£			£
	Trade Debtors	55,856			48,746
		-----			-----
		55,856			48,746
		=====			=====
7.	Creditors: amounts falling due within one year	2019			2018
		£			£
	Trade Creditors	3,343			12,046
	Corporation tax	17,658			13,062
	Other taxes and social security costs	5,268			2,223
	Loan	250			14,505
	Other Creditors	980			980
		-----			-----
		27,499			42,816
		=====			=====
8.	Creditors : amounts falling due after one year	2019			2018
		£			£
	Directors Loan Account	1,173			6,008
		-----			-----
9.	Share Capital	2019			2018
		£			£
	Authorised:				
	Ordinary Shares of £1 each	100			100
		-----			-----
			2019	2018	2019
			No	No	£
					£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1	1	1	1
		---	---	---	---
10.	Profit and Loss Account	2019			2018
		£			£
	At 1 st April 2018	84,165			83,354
	Profit/(loss) for the year	67,182			45,811
	Dividends	(28,000)			(45,000)
		-----			-----
	At 31 st March 2019	123,347			84,165
		=====			=====