

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2018

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2018.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 18th October 2018.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2018.

	Notes	2018 £	2017 £
Turnover		185,456	172,085
Cost of sales		(92,119)	(88,893)
Gross Profit		----- 93,337	----- 83,102
Administrative expenses		(34,464)	(36,098)
Operating profit	2	----- 58,873	----- 47,004
Interest received			3
Profit on ordinary activities before taxation		----- 58,873	----- 47,007
Tax on (loss)/profit on ordinary activities	4	(13,062)	(5,059)
Profit/(loss) for the financial year		----- 45,811 =====	----- 41,948 =====

JMN Solutions Limited
Balance Sheet
as at 31st March 2018.

	Notes	2018 £	2017 £
Fixed Assets			
Tangible Assets	5	45,878	55,948
Current Assets			
Trade Debtors	6	48,746	22,882
Bank Account		38,366	50,618
		-----	-----
		87,112	73,500
Current Liabilities			
Creditors: amounts falling due within one year	7	(42,816)	44,296 (30,732) 42,768
		-----	-----
Total assets less current liabilities		90,174	98,716
Creditors : amounts falling due After more than one year	8	(6,008)	(15,361)
		-----	-----
Net assets		84,166	83,355
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	84,165	83,354
		-----	-----
Shareholders' Funds		84,166	83,355
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director

Approved by the board on 18th October 2018.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2018.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2018	2017
	£	£
2. Operating Profit		
This is stated after charging:		
Depreciation	10,070	12,282
	-----	-----
	10,070	12,282
	-----	-----
3 Interest payable		
Interest payable	0	0
	-----	-----
4. Taxation		
UK corporation tax	13,061	5,059
	-----	-----

5 Fixed Assets	Motor	Plant &	Office
Cost	Van	Machinery	Equipment
As at 31st March 2017	78,067	3,791	2,567
Depreciation			
At 1 st April 2017	24,350	2,667	1,460
Provided during the year	9,669	202	199
	-----	-----	-----
At 31st March 2018	34,019	2,869	1,659
	=====	=====	=====
 At 31st March 2018	 44,048	 922	 908
	-----	-----	-----

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2018.

6. Debtors	2018		2017
	£		£
Trade Debtors	48,746		22,882
	-----		-----
	48,746		22,882
	=====		=====
7. Creditors: amounts falling due within one year	2018		2017
	£		£
Trade Creditors	12,046		4,844
Corporation tax	13,062		5,059
Other taxes and social security costs	2,223		3,123
Loan	14,505		16,156
Other Creditors	980		1,550
	-----		-----
	42,816		30,732
	=====		=====
8. Creditors : amounts falling due after one year	2018		2017
	£		£
Directors Loan Account	6,008		15,307
	-----		-----
9. Share Capital	2018		2017
	£		£
Authorised:			
Ordinary Shares of £1 each	100		100
	-----		-----
	2018	2017	2018
	No	No	£
			£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	1	1	1
	---	---	---
10. Profit and Loss Account	2018		2017
	£		£
At 1 st April 2017	83,354		67,756
Profit/(loss) for the year	45,811		41,948
Dividends	(45,000)		(26,350)
	-----		-----
At 31 st March 2018	84,165		83,354
	=====		=====