

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2017



JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2017.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 7th July 2017.

A handwritten signature in black ink, appearing to be 'J M Newton', with a long horizontal stroke extending to the right.

J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2017.

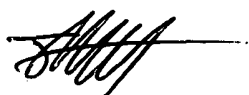
	Notes	2017 £	2016 £
Turnover		172,085	202,860
Cost of sales		(88,983)	(114,806)
Gross Profit		83,102	88,054
Administrative expenses		(36,098)	(30,973)
Operating profit	2	47,004	57,081
Interest received		3	8
Profit on ordinary activities before taxation		47,007	57,089
Tax on (loss)/profit on ordinary activities	4	(5,059)	(6,397)
Profit/(loss) for the financial year		41,948	50,692

JMN Solutions Limited
Balance Sheet
as at 31st March 2017.

	Notes	2017 £	2016 £
Fixed Assets			
Tangible Assets	5	55,894	34,480
Current Assets			
Trade Debtors	6	22,882	50,576
Bank Account		50,618	25,775
		-----	-----
		73,500	76,351
Current Liabilities			
Creditors: amounts falling due within one year	7	(30,732)	42,768 (42,838)
		-----	-----
Total assets less current liabilities		98,662	67,993
Creditors : amounts falling due After more than one year	8	(15,307)	(236)
		-----	-----
Net assets		83,355	67,757
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	83,354	67,756
		-----	-----
Shareholders' Funds		83,355	67,757
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
 Director

Approved by the board on 7th July 2017.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2017.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

18% straight line

Motor Vehicles

18% straight line

		2017		2016
		£		£
2.	Operating Profit			
	This is stated after charging:			
	Amortisation of goodwill			1,500
	Depreciation	12,282		7,569
		-----		-----
		12,282		9,069
		-----		-----
3	Interest payable			
	Interest payable	0		0
		-----		-----
4.	Taxation			
	UK corporation tax	5,059		6,397
		-----		-----
5	Fixed Assets	Motor	Plant &	Office
	Cost	Van	Machinery	Equipment
	As at 31st March 2016	44,317	3,791	2,567
	Addition at Cost	33,750		

	Depreciation	78,067		
	At 1 st April 2016	12,558	2,420	1,271
	Provided during the year	11,792	247	243
		-----	-----	-----
	At 31st March 2017	24,350	2,667	1,514
		=====	=====	=====
	At 31st March 2017	53,717	1,124	1,053

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2017.

6.	Debtors	2017	2016		
		£	£		
	Trade Debtors	22,882	49,286		
	VAT Debtor		1,290		
		-----	-----		
		22,882	50,576		
		=====	=====		
7.	Creditors: amounts falling due within one year	2017	2016		
		£	£		
	Trade Creditors	4,844	11,381		
	Corporation tax	5,059	6,397		
	Other taxes and social security costs	3,123			
	Loan	16,156	24,110		
	Other Creditors	1,550	950		
		-----	-----		
		30,732	42,838		
		=====	=====		
8.	Creditors : amounts falling due after one year	2017	2016		
		£	£		
	Directors Loan Account	15,307	236		
		-----	-----		
9.	Share Capital	2017	2016		
		£	£		
	Authorised:				
	Ordinary Shares of £1 each	100	100		
		-----	-----		
		2017	2016	2017	2016
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	1	1	1	1
		---	---	---	---
10.	Profit and Loss Account	2017	2016		
		£	£		
	At 1 st April 2016	67,756	44,765		
	Profit/(loss) for the year	41,948	50,692		
	Dividends	(26,350)	(27,701)		
		-----	-----		
	At 31 st March 2017	83,354	67,756		
		=====	=====		