

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2016

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COMPANIES HOUSE

JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2016.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 1st July 2016.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2016.

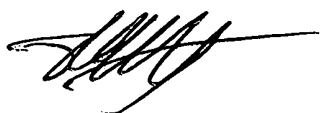
	Notes	2016 £	2015 £
Turnover		202,860	154,185
Cost of sales		(114,806)	(83,862)
Gross Profit		88,054	70,323
Administrative expenses		(30,973)	(26,405)
Operating profit	2	57,081	43,918
Interest payable	3		(1,490)
Interest received		8	
Profit on ordinary activities before taxation		57,089	42,428
Tax on (loss)/profit on ordinary activities	4	(6,397)	(9,161)
Profit/(loss) for the financial year		50,692	33,267

JMN Solutions Limited
Balance Sheet
as at 31st March 2016.

	Notes	2016 £	2015 £
Fixed Assets			
Intangible Assets	5	0	1,500
Tangible Assets		34,426	7,727
		-----	-----
		34,426	9,227
Current Assets			
Trade Debtors	6	50,576	45,109
Bank Account		25,775	6,698
		-----	-----
		76,351	51,807
Current Liabilities			
Creditors: amounts falling due within one year	7	(42,838)	(16,032)
		-----	-----
Total assets less current liabilities		67,939	45,002
Creditors : amounts falling due After more than one year	8	(236)	(236)
		-----	-----
Net assets		67,703	44,766
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	67,702	44,765
		-----	-----
Shareholders' Funds		67,703	44,766
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director

Approved by the board on 1st July 2016.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2016.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

		2016		2015	
		£		£	
2.	Operating Profit				
	This is stated after charging:				
	Amortisation of goodwill	1,500		1,500	
	Depreciation	7,569		1,696	
		-----		-----	
		9,069		3,196	
		-----		-----	
3	Interest payable				
	Interest payable	0		1,490	
		-----		-----	
4.	Taxation				
	UK corporation tax	6,397		9,161	
		-----		-----	
5	Fixed Assets	Motor	Plant &	Office	Goodwill
	Cost	Van	Machinery	Equipment	
	As at 31st March 2015	9,995	3,791	2,567	15,000
	Additions at Cost	34,322			

	Depreciation	44,317			
	At 1 st April 2015	5,586	2,119	921	13,500
	Provided during the year	6,972	301	296	1,500
		-----	-----	-----	-----
	At 31st March 2016	12,558	2,420	1,271	15,000
	Net Book Value	=====	=====	=====	=====
	At 31st March 2016	31,759	1,371	1,296	0

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2016.

6. Debtors	2016	2015
	£	£
Trade Debtors	49,286	45,110
VAT Debtor	1,290	=====

	50,576	
	=====	
7. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade Creditors	11,381	2,778
Corporation tax	6,397	9,161
Other taxes and social security costs		3,143
Loan	24,110	
Other Creditors	950	950
	-----	-----
	42,838	16,032
	=====	=====
8. Creditors : amounts falling due after one year	2016	2015
	£	£
Directors Loan Account	236	236
	-----	-----
9. Share Capital	2015	2014
	£	£
Authorised:		
Ordinary Shares of £1 each	100	100
	-----	-----
	2016	2015
	No	No
	2016	2015
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
	---	---
10. Profit and Loss Account	2016	2015
	£	£
At 1 st April 2015	44,765	35,898
Profit/(loss) for the year	50,692	33,267
Dividends	(27,755)	(24,400)
	-----	-----
At 31 st March 2016	67,702	44,765
	=====	=====