

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2015

SATURDAY



A4GANYBF

A18

19/09/2015

#16

COMPANIES HOUSE

JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2015.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 12th August 2015.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2015.

	Notes	2015 £	2014 £
Turnover		154,185	133,793
Cost of sales		(83,862)	(67,788)
Gross Profit		----- 70,323	----- 66,005
Administrative expenses		(26,405)	(18,250)
Operating profit	2	----- 43,918	----- 47,755
Interest payable	3	(1,490)	(131)
Profit on ordinary activities before taxation		----- 42,428	----- 47,624
Tax on (loss)/profit on ordinary activities	4	(9,161)	(10,349)
Profit/(loss) for the financial year		----- 33,267 =====	----- 37,275 =====

JMN Solutions Limited
Balance Sheet
as at 31st March 2015.

	Notes	2015 £	2014 £
Fixed Assets			
Intangible Assets	5	1,500	3,000
Tangible Assets		7,727	8,773
		-----	-----
		9,227	11,773
Current Assets			
Trade Debtors	6	45,109	37,894
Bank Account		6,698	7,342
		-----	-----
		51,807	45,236
Current Liabilities			
Creditors: amounts falling due within one year	7	(16,032) 35,775	(20,875) 24,361
		-----	-----
Total assets less current liabilities		45,002	36,134
Creditors : amounts falling due After more than one year	8	(236)	(236)
		-----	-----
Net assets		44,766	35,898
		=====	=====
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	44,765	35,897
		-----	-----
Shareholders' Funds		44,766	35,898
		=====	=====

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director
Approved by the board on 12th August 2015.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2015.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2015	2014		
	£	£		
2. Operating Profit				
This is stated after charging:				
Amortisation of goodwill	1,500	1,500		
Depreciation	1,696	1,926		
	-----	-----		
	3,196	3,426		
	-----	-----		
3 Interest payable				
Interest payable	1,490	131		
	-----	-----		
4. Taxation				
UK corporation tax	9,161	10,349		
	-----	-----		
5 Fixed Assets	Motor	Plant &	Office	Goodwill
Cost	Van	Machinery	Equipment	
As at 31st March 2014	9,995	3,791	1,917	15,000
Additions at Cost			650	

Depreciation			2,567	
At 1 st April 2014	4,618	1,752	560	12,000
Provided during the year	968	367	361	1,500
	-----	-----	-----	-----
At 31st March 2015	5,586	2,119	921	13,500
Net Book Value	=====	=====	=====	=====
At 31st March 2015	4,409	1,672	1,646	1,500

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2015.

6.	Debtors	2015	2014
		£	£
	Trade Debtors	45,110	37,894
		=====	=====
7.	Creditors: amounts falling due within one year	2015	2014
		£	£
	Trade Creditors	2,778	4,434
	Corporation tax	9,161	10,349
	Other taxes and social security costs	3,143	2,632
	Loan		2,510
	Other Creditors	950	950
		-----	-----
		16,032	20,875
		=====	=====
8.	Creditors : amounts falling due after one year	2015	2014
		£	£
	Directors Loan Account	236	236
		-----	-----
9.	Share Capital	2015	2014
		£	£
	Authorised:		
	Ordinary Shares of £1 each	100	100
		-----	-----
		2015	2014
		No	No
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	1	1
		---	---
10.	Profit and Loss Account	2015	2014
		£	£
	At 1 st April 2014	35,898	22,145
	Profit/(loss) for the year	33,267	37,275
	Dividends	(24,400)	(23,522)
		-----	-----
	At 31 st March 2015	44,765	35,898
		=====	=====
11.	Dividends	24,400	23,522
		=====	=====