

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2014

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2014.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 18th July 2014.



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2014.

	Notes	2014 £	2013 £
Turnover		133,793	101,703
Cost of sales		(67,788)	(50,374)
Gross Profit		66,005	51,329
Administrative expenses		(18,250)	(13,978)
Operating profit	2	47,755	37,351
Interest payable	3	(131)	(90)
Profit on ordinary activities before taxation		47,624	37,261
Tax on (loss)/profit on ordinary activities	4	(10,349)	(8,322)
Profit/(loss) for the financial year		37,275	28,939

JMN Solutions Limited
Balance Sheet
as at 31st March 2014.

	Notes	2014 £	2013 £
Fixed Assets			
Intangible Assets	5	3,000	4,500
Tangible Assets		8,773	9,781
		<u>11,773</u>	<u>14,281</u>
Current Assets			
Trade Debtors	6	37,894	24,915
Bank Account		7,342	7,165
		<u>45,236</u>	<u>32,080</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	(20,875)	24,361 (23,979)
		<u>36,134</u>	<u>22,382</u>
Total assets less current liabilities			
Creditors : amounts falling due After more than one year	8	(236)	(159)
		<u>35,898</u>	<u>22,146</u>
Net assets		<u>35,898</u>	<u>22,146</u>
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	35,897	22,145
		<u>35,898</u>	<u>22,146</u>
Shareholders' Funds		<u>35,898</u>	<u>22,146</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director

Approved by the board on 18th July 2014.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2014.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 18% straight line

Motor Vehicles 18% straight line

	2014	2013		
	£	£		
2. Operating Profit				
This is stated after charging:				
Amortisation of goodwill	1,500	1,500		
Depreciation	1,926	2,147		
	-----	-----		
	3,426	3,647		
	-----	-----		
3 Interest payable				
Interest payable	131	90		
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4. Taxation				
UK corporation tax	10,349	8,322		
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5 Fixed Assets	Motor	Plant &	Office	Goodwill
Cost	Van	Machinery	Equipment	
As at 31st March 2013	9,995	3,791	999	15,000
Additions at Cost			918	

Depreciation			1,917	
At 1 st April 2013	3,438	1,304	262	10,500
Provided during the year	1,180	448	298	1,500
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At 31st March 2014	4,618	1,752	560	12,000
Net Book Value	=====	=====	=====	=====
At 31st March 2014	5,377	2,039	1,357	3,000
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2014.

6. Debtors	2014	2013
	£	£
Trade Debtors	37,894	24,915
	=====	=====
7. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade Creditors	4,434	3,422
Corporation tax	10,349	8,322
Other taxes and social security costs	2,632	2,775
Loan	2,510	8,510
Other Creditors	950	950
	-----	-----
	20,875	23,979
	=====	=====
8. Creditors : amounts falling due after one year	2014	2013
	£	£
Directors Loan Account	236	236
	-----	-----
9. Share Capital	2014	2013
	£	£
Authorised: Ordinary Shares of £1 each	100	100
	-----	-----
	2014	2013
	No	No
	2014	2013
	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	1	1
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10. Profit and Loss Account	2014	2013
	£	£
At 1 st April 2013	22,145	13,106
Profit/(loss) for the year	37,275	28,939
Dividends	(23,522)	(19,900)
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At 31 st March 2014	35,898	22,145
	=====	=====
11. Dividends	23,522	19,900
	=====	=====