

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2013



JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2013

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 27th August 2013



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2013.

	Notes	2013 £	2012 £
Turnover		101,703	77,640
Cost of sales		(50,374)	(37,256)
		-----	-----
Gross Profit		51,329	40,384
Administrative expenses		(13,978)	(17,452)
		-----	-----
Operating profit	2	37,351	22,932
Interest payable	3	(90)	(372)
		-----	-----
Profit on ordinary activities before taxation		37,261	22,560
Tax on (loss)/profit on ordinary activities	4	(8,322)	(2,697)
		-----	-----
Profit/(loss) for the financial year		<u>28,939</u>	<u>19,863</u>

JMN Solutions Limited
Balance Sheet
as at 31st March 2013.

	Notes	2013 £	2012 £
Fixed Assets			
Intangible Assets	5	4,500	6,000
Tangible Assets		9,781	11,428
		<u>14,281</u>	<u>17,428</u>
Current Assets			
Trade Debtors	6	24,915	15,098
Bank Account		7,165	823
		<u>32,080</u>	<u>15,921</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	(23,979)	8,101 (20,083) (4,162)
		<u>22,382</u>	<u>13,266</u>
Total assets less current liabilities			
Creditors : amounts falling due After more than one year	8	(236)	(159)
		<u>22,146</u>	<u>13,107</u>
Net assets			
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	22,145	13,106
		<u>22,146</u>	<u>13,107</u>
Shareholders' Funds			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton

Director

Approved by the board on 27th August 2013

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2012.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery 20% straight line

Motor Vehicles 20% straight line

		2013		2012
		£		£
2.	Operating Profit			
	This is stated after charging			
	Amortisation of goodwill	1,500		1,500
	Depreciation	2,147		2,857
		-----		-----
		3,647		4,357
		-----		-----
3	Interest payable			
	Interest payable	90		372
		----		-----
4.	Taxation			
	UK corporation tax	8,322		2,697
		-----		-----
5	Fixed Assets	Motor	Plant &	Office
	Cost	Van	Machinery	Equipment
	As at 31st March 2012	9,995	3,791	499
	Additions at Cost			500

	Depreciation			999
	At 1 st April 2012	1,999	758	100
	Provided during the year	1,439	546	162
		-----	-----	-----
	At 31st March 2013	3,438	1,304	262
	Net Book Value	=====	=====	=====
	At 31st March 2013	6,557	2,487	737
				4,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2013.

6. Debtors	2013		2012
	£		£
Trade Debtors	24,915		15,098
	<u> </u>		<u> </u>
7. Creditors: amounts falling due within one year	2013		2012
	£		£
Trade Creditors	3,422		2,888
Corporation tax	8,322		2,697
Other taxes and social security costs	2,775		1,538
Loan	8,510		12,010
Other Creditors	950		850
	<u> </u>		<u> </u>
	23,979		20,083
	<u> </u>		<u> </u>
8. Creditors : amounts falling due after one year	2013		2012
	£		£
Directors Loan Account	236		159
	<u> </u>		<u> </u>
9. Share Capital	2013		2012
	£		£
Authorised. Ordinary Shares of £1 each	100		100
	<u> </u>		<u> </u>
	2013	2012	2013
	No	No	£
			£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1
	<u>---</u>	<u>---</u>	<u>---</u>
10. Profit and Loss Account	2013		2012
	£		£
At 1 st April 2012	13,106		7,943
Profit/(loss) for the year	28,939		19,863
Dividends	(19,900)		(14,700)
	<u> </u>		<u> </u>
At 31 st March 2013	22,145		13,106
	<u> </u>		<u> </u>
11. Dividends	19,900		14,700
	<u> </u>		<u> </u>