

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2012

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2012

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year.

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 3rd October 2012.

A handwritten signature in black ink, appearing to be 'J M Newton', with a long horizontal stroke extending to the right.

J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2012.

	Notes	2012 £	2011 £
Turnover		77,640	27,768
Cost of sales		(37,256)	(810)
Gross Profit		40,384	26,958
Administrative expenses		(17,452)	(9,421)
Operating profit	2	22,932	17,537
Interest payable	3	(372)	(307)
Profit on ordinary activities before taxation		22,560	17,230
Tax on (loss)/profit on ordinary activities	4	(2,697)	(3,933)
Profit/(loss) for the financial year		19,863	13,297

JMN Solutions Limited
Balance Sheet
as at 31st March 2012.

	Notes	2012 £	2011 £
Fixed Assets			
Intangible Assets	5	6,000	7,500
Tangible Assets		11,428	
		<u>17,428</u>	
Current Assets			
Trade Debtors	6	15,098	9,210
Bank Account		823	425
		<u>15,921</u>	<u>9,635</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	(20,083) (4,162) (9,032)	603
		<u>13,266</u>	<u>8,103</u>
Total assets less current liabilities			
Creditors : amounts falling due After more than one year	8	(159)	(159)
		<u>13,107</u>	<u>7,944</u>
Net assets			
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	13,106	7,943
		<u>13,107</u>	<u>7,944</u>
Shareholders' Funds			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
 Director

Approved by the board on 3rd October 2012.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2012.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20% straight line

Motor Vehicles 20% straight line

	Motor Vehicles	2012 £	2011 £		
2.	Operating Profit				
	This is stated after charging:				
	Amortisation of goodwill	1,500	1,500		
	Depreciation	2,857	-----		

		4,357			

3	Interest payable				
	Interest payable	372	307		
		----	-----		
4.	Taxation				
	UK corporation tax	2,697	3,933		
		-----	-----		
5	Fixed Assets	Motor	Plant &	Office	Goodwill
	Cost	Van	Machinery	Equipment	
	As at 31st March 2011				15,000
	Additions at Cost	9,995	3,791	499	
	Depreciation				
	At 1 st April 2011				7,500
	Provided during the year	1,999	758	100	1,500
		-----	-----	-----	-----
	At 31st March 2011	1,999	758	100	9,000
	Net Book Value	=====	=====	=====	=====
	At 31st March 2012	7,996	3,033	399	6,000

	At 31 st March 2011				7,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2012.

6. Debtors	2012		2011
	£		£
Trade Debtors	15,098		9,210
	<u> </u>		<u> </u>
7. Creditors: amounts falling due within one year	2012		2011
	£		£
Bank Overdraft			3,096
Trade Creditors	2,888		62
Corporation tax	2,697		3,933
Other taxes and social security costs	1,538		1,090
Loan	12,010		
Other Creditors	950		850
	<u> </u>		<u> </u>
	20,083		9,031
	<u> </u>		<u> </u>
8. Creditors : amounts falling due after one year	2012		2011
	£		£
Directors Loan Account	159		159
	<u> </u>		<u> </u>
9. Share Capital	2012		2011
	£		£
Authorised:			
Ordinary Shares of £1 each	100		100
	<u> </u>		<u> </u>
	2012	2011	2012
	No	No	£
			£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1
	<u>---</u>	<u>---</u>	<u>---</u>
10. Profit and Loss Account	2012		2011
	£		£
At 1 st April 2011	7,943		1,746
Profit/(loss) for the year	19,863		13,297
Dividends	(14,700)		(7,100)
	<u> </u>		<u> </u>
At 31 st March 2012	13,106		7,943
	<u> </u>		<u> </u>
11. Dividends	14,700		7,100
	<u> </u>		<u> </u>