

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2011



JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2011.

Principal Activities

The company's principal activity during the year continued to be that of hauliers.

Directors

The following persons served as directors during the year

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime

This report was approved by the board on 8th June 2011



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2011.

	Notes	2011 £	2010 £
Turnover		27,768	44,510
Cost of sales		(810)	(17,336)
Gross Profit		<u>26,958</u>	<u>27,174</u>
Administrative expenses		(9,421)	(15,237)
Operating profit	2	<u>17,537</u>	<u>11,937</u>
Exceptional items :			
Profit on the disposal of tangible fixed assets			3,234
		<u>17,537</u>	<u>15,171</u>
Interest payable	3	(307)	(516)
Profit on ordinary activities before taxation		<u>17,230</u>	<u>14,655</u>
Tax on (loss)/profit on ordinary activities	4	(3,933)	(4,175)
Profit/(loss) for the financial year		<u><u>13,297</u></u>	<u><u>10,480</u></u>

JMN Solutions Limited
Balance Sheet
as at 31st March 2011.

	Notes	2011 £	2010 £
Fixed Assets			
Intangible Assets	5	7,500	9,000
Current Assets			
Trade Debtors	6	9,210	12,515
Bank Account		425	138
		<u>9,635</u>	<u>12,653</u>
Current Liabilities			
Creditors: amounts falling due within one year	7	(9,032)	603 (19,747)(7,094)
		<u>8,103</u>	<u>1,906</u>
Total assets less current liabilities			
Creditors : amounts falling due After more than one year	8	(159)	(159)
		<u>7,944</u>	<u>1,747</u>
Net assets			
Capital and Reserves			
Called up share capital	9	1	1
Profit and loss account	10	7,943	1,746
		<u>7,944</u>	<u>1,747</u>
Shareholders' Funds			

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



J M Newton
Director
Approved by the board on 8th June 2010

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2011.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

20% straight line

Motor Vehicles

20% straight line

	2011	2010
	£	£
2. Operating Profit		
This is stated after charging:		
Amortisation of goodwill	1,500	1,500
	-----	-----
3 Interest payable		
Interest payable	307	516
	----	-----
4. Taxation		
UK corporation tax	3,933	4,175
	-----	-----
5 Intangible Fixed Assets		
Goodwill		
Cost		
As at 31st March 2010		15,000
Amortisation		
At 1 st April 2010		6,000
Provided during the year		1,500

At 31st March 2011		7,500
Net Book Value		=====
At 31st March 2011		7,500

At 31 st March 2010		9,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2011.

6. Debtors	2011	2010
	£	£
Trade Debtors	9,210	12,515
	<u> </u>	<u> </u>
7. Creditors: amounts falling due within one year	2011	2010
	£	£
Bank Overdraft	3,096	
Obligations under Lease		12,000
Trade Creditors	62	634
Corporation tax	3,933	4,175
Other taxes and social security costs	1,090	1,738
Other Creditors	850	1,200
	<u> </u>	<u> </u>
	9,031	19,747
	<u> </u>	<u> </u>
8. Creditors : amounts falling due after one year	2011	2010
	£	£
Directors Loan Account	159	159
	<u> </u>	<u> </u>
9. Share Capital	2011	2010
	£	£
Authorised.		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
	2011	2010
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>
10. Profit and Loss Account	2011	2010
	£	£
At 1 st April 2010	1,746	666
Profit/(loss) for the year	13,297	10,480
Dividends	(7,100)	(9,400)
	<u> </u>	<u> </u>
At 31 st March 2011	7,943	1,746
	<u> </u>	<u> </u>
11. Dividends	7,100	9,400
	<u> </u>	<u> </u>