

Registered number
5717708

JMN Solutions Limited

Report and Accounts

31st March 2010

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JMN Solutions Limited

Directors' Report

The directors present their report and accounts for the year ended 31st March 2010.

Principal Activities

The company's principal activity during the year continued to be that of hauliers

Directors

The following persons served as directors during the year

J M Newton
V Newton

Small company provisions

The report of the directors has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 20th September 2010



J M Newton
Director

JMN Solutions Limited
Profit and Loss Account
for the year ended 31st March 2010.

	Notes	2010 £	2009 £
Turnover		44,510	258,027
Cost of sales		(17,336)	(160,982)
Gross Profit		<u>27,174</u>	<u>97,045</u>
Administrative expenses		(15,237)	(102,691)
Operating profit	2	<u>11,937</u>	<u>(5,646)</u>
Exceptional items :			
Loss on the disposal of tangible fixed assets			(4,690)
Profit on the disposal of tangible fixed assets		3,234	
		<u>15,171</u>	<u>(10,336)</u>
Interest payable	3	(516)	(1,745)
Profit on ordinary activities before taxation		<u>14,655</u>	<u>(12,081)</u>
Tax on (loss)/profit on ordinary activities	4	(4,175)	3,987
Profit/(loss) for the financial year		<u><u>10,480</u></u>	<u><u>(8,094)</u></u>

JMN Solutions Limited
Balance Sheet
as at 31st March 2010.

	Notes	2010 £	2009 £
Fixed Assets			
Intangible Assets	5	9,000	10,500
Tangible Assets	6	-----	-----
		9,000	27,916
Current Assets			
Trade Debtors	7	12,515	11,635
Bank Account		138	4,070
		-----	-----
		12,653	15,705
Current Liabilities			
Creditors amounts falling due within one year	8	(19,747)	(7,094)(34,964)(19,259)
		-----	-----
Total assets less current liabilities		1,906	8,657
Creditors : amounts falling due After more than one year	9	(159)	(7,990)
		-----	-----
Net assets		<u>1,747</u>	<u>667</u>
Capital and Reserves			
Called up share capital	10	1	1
Profit and loss account	11	1,746	666
		-----	-----
Shareholders' Funds		<u>1,747</u>	<u>667</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J M Newton
 Director

Approved by the board on 20th September 2010

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2010.

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20% straight line

Motor Vehicles 20% straight line

	2010	2009
	£	£
2. Operating Profit		
This is stated after charging		
Depreciation of owned fixed assets		14,951
Amortisation of goodwill	1,500	1,500
	-----	-----
3 Interest payable		
Interest payable	516	1,745
	----	-----
4. Taxation		
UK corporation tax	4,175	
Deferred tax		(3,987)
	-----	-----
	4,175	(3,987)
	-----	-----
5 Intangible Fixed Assets		
Goodwill		
Cost		
As at 31st March 2009		15,000
Amortisation		
At 1 st April 2009		4,500
Provided during the year		1,500

At 31st March 2010		6,000
Net Book Value		=====
At 31st March 2010		9,000

At 31 st March 2009		10,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

JMN Solutions Limited
Notes to the Accounts
for the year ended 31st March 2010.

6 Tangible Fixed Assets

		Plant & Machinery Etc £
Cost		
At 1 st April 2009		44,248
Disposal		(44,248)
Depreciation		
At 1 st April 2009		26,832
On Disposal		(26,832)

At 31 st March 2010		0
Net Book Value		
At 31 st March 2010		0

At 31 st March 2009		17,416

7. Debtors	2010	2009
	£	£
Trade Debtors	12,515	11,635
	=====	=====
8. Creditors: amounts falling due within one year	2010	2009
	£	£
Obligations under Lease	12,000	28,910
Trade Creditors	634	2,291
Corporation tax	4,175	
Other taxes and social security costs	1,738	1,469
Other Creditors	1,200	2,294
	-----	-----
	19,747	34,964
	=====	=====
9. Creditors : amounts falling due after one year	2010	2009
	£	£
Directors Loan Account	159	7,990
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JMN Solutions Limited
Notes to the Accounts
for the year ending 31st March 2010

10. Share Capital	2010		2009
	£		£
Authorised:			
Ordinary Shares of £1 each	100		100
	-----		-----
	2010	2009	2010
	No	No	£
			£
Allotted, called up and fully paid			
Ordinary shares of £1 each	1	1	1
	---	---	---
11. Profit and Loss Account	2010		2009
	£		£
At 1 st April 2009	666		14,310
Profit/(loss) for the year	10,480		(8,094)
Dividends	(9,400)		(5,550)
	-----		-----
At 31 st March 2010	1,746		666
	=====		=====
12. Dividends	9,400		5,550
	=====		=====