

Company Registration No. 5717708 (England and Wales)

JMN SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

TUESDAY



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JMN SOLUTIONS LIMITED

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JMN SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	12,000		13,500	
Tangible assets	2	60,307		40,906	
			<u>72,307</u>		<u>54,406</u>
Current assets					
Debtors		41,025		21,340	
Cash at bank and in hand		106		11,491	
		<u>41,131</u>		<u>32,831</u>	
Creditors: amounts falling due within one year		<u>(79,745)</u>		<u>(48,159)</u>	
Net current liabilities			<u>(38,614)</u>		<u>(15,328)</u>
Total assets less current liabilities			33,693		39,078
Creditors: amounts falling due after more than one year	3	(15,395)		(17,625)	
Provisions for liabilities		(3,987)		(3,395)	
			<u>14,311</u>		<u>18,058</u>
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		14,310		18,057	
Shareholders' funds			<u>14,311</u>		<u>18,058</u>

JMN SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16-1-09



J M Newton

Director

JMN SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 33.33% straight line per annum
Motor vehicles	- 25% straight line per annum

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007	15,000	44,568	59,568
Additions	-	40,730	40,730
Disposals	-	(320)	(320)
At 31 March 2008	15,000	84,978	99,978
Depreciation			
At 1 April 2007	1,500	3,662	5,162
On disposals	-	(320)	(320)
Charge for the year	1,500	21,329	22,829
At 31 March 2008	3,000	24,671	27,671
Net book value			
At 31 March 2008	12,000	60,307	72,307
At 31 March 2007	13,500	40,906	54,406

JMN SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £48,695 (2007 - £38,775).

4 Share capital	2008 £	2007 £
Authorised		
100 Ordinary share of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1