

HARGREAVES FURNITURE LIMITED

Company Number 5717543

**ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2016**

**Ray Wilson Accountancy Service
68 Thorntree Lane
Goole
DN14 6LW**

THURSDAY



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16/06/2016

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COMPANIES HOUSE

HARGREAVES FURNITURE LIMITED
ABBREVIATED BALANCE SHEET AS AT
29th FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	3	17,839	28,857
Intangible Assets	4	90,000	90,000
CURRENT ASSETS			
Stock		75,902	78,575
Debtors		8,097	5,521
Cash at Bank and in Hand		15,653	10,825
		<u>99,652</u>	<u>94,921</u>
CREDITORS - Amounts Falling Due Within One Year		<u>159,183</u>	<u>177,922</u>
NET CURRENT LIABILITIES		(59,531)	(83,001)
		<u>48,308</u>	<u>35,856</u>
CREDITORS - Amounts Falling Due After One Year		8,408	12,424
TOTAL ASSETS LESS LIABILITIES		<u>39,900</u>	<u>23,432</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	600	600
Reserves		39,300	22,832
SHAREHOLDERS' FUNDS		<u>39,900</u>	<u>23,432</u>

Continued

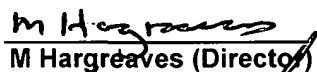
HARGREAVES FURNITURE LIMITED**ABBREVIATED BALANCE SHEET AS AT
29th FEBRUARY 2016 (CONTINUED)**

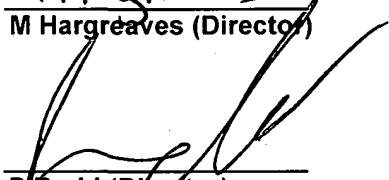
For the year ended 29th February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


M Hargreaves (Director)


P Rudd (Director)

23 - 5 - 16
Dated

HARGREAVES FURNITURE LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2016**

1 - ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows:

Fixtures and Equipment	Over 5 years
Motor Vehicles	Over 4 years

Stock

Stock is stated at the lower of cost and net realisable value.

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

The turnover is solely attributable to the principal activity of the company.

2 - SHARE CAPITAL

	2016 No.	2015 No.
Authorised		
Equity		
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
Equity		
Ordinary £1 Shares	<u>600</u>	<u>600</u>

HARGREAVES FURNITURE LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2016****3 - TANGIBLE ASSETS**

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
At 1st March 2015	25,502	45,612	71,114
Additions in Year	458	-	458
Disposals in Year	-	-	-
At 29th February 2016	<u>25,960</u>	<u>45,612</u>	<u>71,572</u>
DEPRECIATION			
At 1st March 2015	25,502	16,755	42,257
Charge for the Year	73	11,403	11,476
On Disposals	-	-	-
At 29th February 2016	<u>25,575</u>	<u>28,158</u>	<u>53,733</u>
NET BOOK VALUE			
At 29th February 2016	<u>385</u>	<u>17,454</u>	<u>17,839</u>
At 28th February 2015	<u>-</u>	<u>28,857</u>	<u>28,857</u>

4 - INTANGIBLE ASSETS

	2016	2015
Goodwill	<u>90,000</u>	<u>90,000</u>