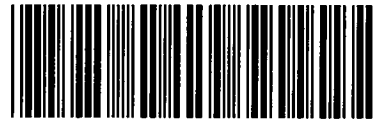


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HARGREAVES FURNITURE LIMITED

**ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2014**

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19/09/2014

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COMPANIES HOUSE

**Ray Wilson Accountancy Service
68 Thorntree Lane
Goole
DN14 6LW**

HARGREAVES FURNITURE LIMITED
ABBREVIATED BALANCE SHEET AS AT
28th FEBRUARY 2014

	Note	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,864		15,930
Intangible Assets	4		90,000		90,000
CURRENT ASSETS					
Stock		81,227		86,654	
Debtors		1,828		11,419	
Cash at Bank and in Hand		3,536		13,585	
		<u>86,591</u>		<u>111,658</u>	
CREDITORS - Amounts Falling Due Within One Year		<u>172,823</u>		<u>180,876</u>	
NET CURRENT LIABILITIES			(86,232)		(69,218)
			<u>14,632</u>		<u>36,712</u>
CREDITORS - Amounts Falling Due After One Year			4,446		8,002
TOTAL ASSETS LESS LIABILITIES			<u>10,186</u>		<u>28,710</u>
CAPITAL AND RESERVES					
Called up Share Capital	2		600		600
Reserves			9,586		28,110
SHAREHOLDERS' FUNDS			<u>10,186</u>		<u>28,710</u>

Continued

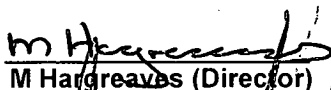
HARGREAVES FURNITURE LIMITED**ABBREVIATED BALANCE SHEET AS AT
28th FEBRUARY 2014 (CONTINUED)**

For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


M Hargreaves (Director)


P Rudd (Director)

29-7-14
Dated

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2014

1 - ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Tangible Fixed Assets

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows:

Fixtures and Equipment	Over 5 years
Motor Vehicles	Over 4 years

Stock

Stock is stated at the lower of cost and net realisable value.

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

The turnover is solely attributable to the principal activity of the company.

2 - SHARE CAPITAL

	2014 No.	2013 No.
Authorised		
Equity		
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
Ordinary £1 Shares	<u>600</u>	<u>600</u>

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2014

3 - TANGIBLE ASSETS

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
At 1st March 2013	25,502	20,232	45,734
Additions in Year	-	-	-
Disposals in Year	-	-	-
At 28th February 2014	<u>25,502</u>	<u>20,232</u>	<u>45,734</u>
DEPRECIATION			
At 1st March 2013	25,494	4,310	29,804
Charge for the Year	8	5,058	5,066
On Disposals	-	-	-
At 28th February 2014	<u>25,502</u>	<u>9,368</u>	<u>34,870</u>
NET BOOK VALUE			
At 28th February 2014	<u>-</u>	<u>10,864</u>	<u>10,864</u>
At 28th February 2013	<u>8</u>	<u>15,922</u>	<u>15,930</u>

4 - INTANGIBLE ASSETS

	2014	2013
Goodwill	<u>90,000</u>	<u>90,000</u>