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HARGREAVES FURNITURE LIMITED

**ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2013**

**Ray Wilson Accountancy Service
68 Thorntree Lane
Goole
DN14 6LW**



HARGREAVES FURNITURE LIMITED

ABBREVIATED BALANCE SHEET AS AT
28th FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	3	15,930	96
Intangible Assets	4	90,000	90,000
CURRENT ASSETS			
Stock		86,654	80,650
Debtors		11,419	24,586
Cash at Bank and in Hand		13,585	41,763
		<u>111,658</u>	<u>146,999</u>
CREDITORS - Amounts Falling Due Within One Year		<u>180,876</u>	<u>218,626</u>
NET CURRENT LIABILITIES		(69,218)	(71,627)
		<u>36,712</u>	<u>18,469</u>
CREDITORS - Amounts Falling Due After One Year		8,002	-
TOTAL ASSETS LESS LIABILITIES		<u>28,710</u>	<u>18,469</u>
CAPITAL AND RESERVES			
Called up Share Capital	2	600	600
Reserves		28,110	17,869
SHAREHOLDERS' FUNDS		<u>28,710</u>	<u>18,469</u>

Continued

HARGREAVES FURNITURE LIMITED**ABBREVIATED BALANCE SHEET AS AT
28th FEBRUARY 2013 (CONTINUED)**

For the year ended 28th February 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

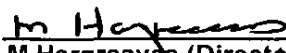
Company law requires us, as directors, to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

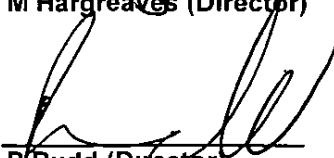
Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities


M Hargreaves (Director)


P Rudd (Director)

5 - 6 - 13
Dated

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2013

1 - ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention

Tangible Fixed Assets

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows

Fixtures and Equipment	Over 5 years
Motor Vehicles	Over 4 years

Stock

Stock is stated at the lower of cost and net realisable value

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties

The turnover is solely attributable to the principal activity of the company

2 - SHARE CAPITAL

	2013 No.	2012 No
Authorised		
Equity		
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
Ordinary £1 Shares	<u>600</u>	<u>600</u>

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
28th FEBRUARY 2013

3 - TANGIBLE ASSETS

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
At 1st March 2012	25,502	25,875	51,377
Additions in Year	-	20,232	20,232
Disposals in Year	-	(25,875)	(25,875)
At 28th February 2013	<u>25,502</u>	<u>20,232</u>	<u>45,734</u>
DEPRECIATION			
At 1st March 2012	25,406	25,875	51,281
Charge for the Year	88	4,310	4,398
On Disposals	-	(25,875)	(25,875)
At 28th February 2013	<u>25,494</u>	<u>4,310</u>	<u>29,804</u>
NET BOOK VALUE			
At 28th February 2013	<u>8</u>	<u>15,922</u>	<u>15,930</u>
At 29th February 2012	<u>96</u>	<u>-</u>	<u>96</u>

4 - INTANGIBLE ASSETS

	2013	2012
Goodwill	<u>90,000</u>	<u>90,000</u>