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HARGREAVES FURNITURE LIMITED

**ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2012**

**Ray Wilson Accountancy Service
68 Thorntree Lane
Goole
DN14 6LW**

WEDNESDAY



A06 *A1DXL90W* #31
25/07/2012
COMPANIES HOUSE

HARGREAVES FURNITURE LIMITED

ABBREVIATED BALANCE SHEET AS AT
29th FEBRUARY 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		96		323
Intangible Assets	4		90,000		90,000
CURRENT ASSETS					
Stock		80,650		86,886	
Debtors		24,586		14,078	
Cash at Bank and in Hand		41,763		10,118	
		<u>146,999</u>		<u>111,082</u>	
CREDITORS - Amounts Falling Due Within One Year		<u>218,626</u>		<u>196,131</u>	
NET CURRENT LIABILITIES			(71,627)		(85,049)
TOTAL ASSETS LESS LIABILITIES			<u>18,469</u>		<u>5,274</u>
CAPITAL AND RESERVES					
Called up Share Capital	2		600		600
Reserves			17,869		4,674
SHAREHOLDERS' FUNDS			<u>18,469</u>		<u>5,274</u>

Continued

HARGREAVES FURNITURE LIMITED**ABBREVIATED BALANCE SHEET AS AT
29th FEBRUARY 2012 (CONTINUED)**

For the year ended 29th February 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Company law requires us, as directors, to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

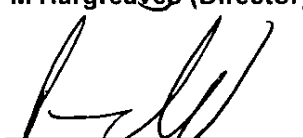
Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities


M Hargreaves (Director)


P Rudd (Director)

7 - 5 - 12
Dated

HARGREAVES FURNITURE LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2012**

1 - ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention

Tangible Fixed Assets

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows

Fixtures and Equipment	Over 5 years
Motor Vehicles	Over 4 years

Stock

Stock is stated at the lower of cost and net realisable value

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties

The turnover is solely attributable to the principal activity of the company

2 - SHARE CAPITAL

	2012 No.	2011 No.
Authorised		
Equity		
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
Equity		
Ordinary £1 Shares	<u>600</u>	<u>600</u>

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2012

3 - TANGIBLE ASSETS

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
At 1st March 2011	25,502	25,875	51,377
Additions in Year	-	-	-
Disposals in Year	-	-	-
At 29th February 2012	<u>25,502</u>	<u>25,875</u>	<u>51,377</u>
DEPRECIATION			
At 1st March 2011	25,179	25,875	51,054
Charge for the Year	227	-	227
On Disposals	-	-	-
At 29th February 2012	<u>25,406</u>	<u>25,875</u>	<u>51,281</u>
NET BOOK VALUE			
At 29th February 2012	<u>96</u>	<u>-</u>	<u>96</u>
At 28th February 2011	<u>323</u>	<u>-</u>	<u>323</u>

4 - INTANGIBLE ASSETS

	2012	2011
Goodwill	<u>90,000</u>	<u>90,000</u>