

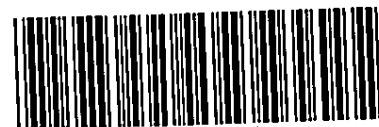
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HARGREAVES FURNITURE LIMITED

**ABBREVIATED FINANCIAL ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2008**

Ray Wilson Accountancy Service
68 Thorntree Lane
Goole
DN14 6LW

THURSDAY



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10/07/2008
COMPANIES HOUSE

HARGREAVES FURNITURE LIMITED

ABBREVIATED BALANCE SHEET AS AT
28th FEBRUARY '007

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,360		22,797
Intangible Assets	4		90,000		90,000
CURRENT ASSETS					
Stock		97,690		99,779	
Debtors		290		298	
Cash at Bank and in Hand		87,785		54,373	
		<u>185,765</u>		<u>154,450</u>	
CREDITORS - Amounts Falling Due Within One Year		<u>250,468</u>		<u>239,290</u>	
NET CURRENT LIABILITIES			(64,703)		(84,840)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,657</u>		<u>27,957</u>
CREDITORS - Amounts Falling Due After One Year			4,368		7,280
TOTAL ASSETS LESS LIABILITIES			<u>35,289</u>		<u>20,677</u>
CAPITAL AND RESERVES					
Called up Share Capital	2		600		500
Reserves			34,689		20,177
SHAREHOLDERS' FUNDS			<u>35,289</u>		<u>20,677</u>

HARGREAVES FURNITURE LIMITED**ABBREVIATED BALANCE SHEET AS AT
29th FEBRUARY 2008 (CONTINUED)**

For the year ended 29th February 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985

Company law requires us, as directors, to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

M. Hargreaves
Director
[Signature]
Director

12/04/08
Dated

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 29th FEBRUARY 2008

1 - ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention

Tangible Fixed Assets

Depreciation is provided on all fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows

Fixtures and Equipment	Over 5 years
Motor Vehicles	Over 4 years

Stock

Stock is stated at the lower of cost and net realisable value

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties

The turnover is solely attributable to the principal activity of the company

2 - SHARE CAPITAL

	2008 No.	2007 No
Authorised		
Equity		
Ordinary £1 Shares	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
Ordinary £1 Shares	<u>600</u>	<u>500</u>

HARGREAVES FURNITURE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
29th FEBRUARY 2008

3 - TANGIBLE ASSETS

	Fixtures & Equipment £	Motor Vehicles £	Total £
COST			
At 1st March 2007	25,064	25,875	50,939
Additions in Year	-	-	-
Disposals in Year	-	-	-
At 29th February 2008	<u>25,064</u>	<u>25,875</u>	<u>50,939</u>
DEPRECIATION			
At 1st March 2007	18,778	9,364	28,142
Charge for the Year	2,473	5,964	8,437
On Disposals	-	-	-
At 29th February 2008	<u>21,251</u>	<u>15,328</u>	<u>36,579</u>
NET BOOK VALUE			
At 29th February 2008	<u>3,813</u>	<u>10,547</u>	<u>14,360</u>
At 28th February 2007	<u>6,286</u>	<u>16,511</u>	<u>22,797</u>

4 - INTANGIBLE ASSETS

	2008	2007
Goodwill	<u>90,000</u>	<u>90,000</u>