

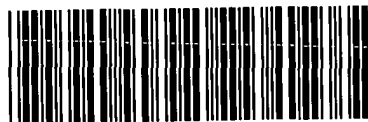
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RETURN THIS COPY

Company Registration No. 05712607 (England and Wales)

06 NOV 2017

DYNAMIS ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

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DYNAMIS ENTERPRISES LIMITED

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DYNAMIS ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		40,737		21,286
Current assets					
Debtors	4	6,165		5,816	
Cash at bank and in hand		50,057		41,346	
		<u>56,222</u>		<u>47,162</u>	
Creditors: amounts falling due within one year	5	(44,352)		(26,811)	
Net current assets			11,870		20,351
Total assets less current liabilities			52,607		41,637
Creditors: amounts falling due after more than one year	6		(39,919)		(17,903)
Provisions for liabilities			(325)		(1,055)
Net assets			<u>12,363</u>		<u>22,679</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			11,363		21,679
Total equity			<u>12,363</u>		<u>22,679</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

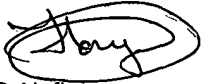
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

DYNAMIS ENTERPRISES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2017

The financial statements were approved by the board of directors and authorised for issue on 2 November 2017 and are signed on its behalf by:



B Alafiatayo
Director



J Ignoza
Director

Company Registration No. 05712607

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing Balance
Computer equipment	25% Straight Line
Motor vehicles	15% Reducing Balance

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.4 Equity instruments

Ordinary shares are classified as equity. There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Company information

Dynamis Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Exeter Close, Ardwick, Manchester, M12 4AW.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - (2016 - 0).

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2016	4,910	2,859	32,590	40,359
Additions	-	-	42,480	42,480
Disposals	-	-	(20,990)	(20,990)
At 31 July 2017	4,910	2,859	54,080	61,849
Depreciation and impairment				
At 1 August 2016	4,072	1,605	13,395	19,072
Depreciation charged in the year	126	484	11,925	12,535
Eliminated in respect of disposals	-	-	(10,495)	(10,495)
At 31 July 2017	4,198	2,089	14,825	21,112
Carrying amount				
At 31 July 2017	712	770	39,255	40,737
At 31 July 2016	838	1,253	19,195	21,286

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	4,004	5,748
Other debtors	2,161	68
	6,165	5,816

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Loans and overdrafts	406	-
Obligations under finance leases	8,358	5,151
Trade creditors	20,482	5,737
Corporation tax	10,297	11,693
Other taxation and social security	1,565	976
Directors loan accounts	653	753
Other creditors	90	-
Accruals and deferred income	2,501	2,501
	44,352	26,811

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

6 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Obligations under finance leases	39,919	17,903
	<u> </u>	<u> </u>

7 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 1,000 Ordinary of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	1,000	1,000
	<u> </u>	<u> </u>

8 Directors' transactions

Dividends totalling £47,800 (2016 - £5,900) were paid in the year in respect of shares held by the company's directors.