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Company Registration No. 05712607 (England and Wales)

DYNAMIS ENTERPRISES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016
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DYNAMIS ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	J Igenoza B Alafiatayo
Secretary	B Alafiatayo
Company number	05712607
Registered office	2 Exeter Close Ardwick Manchester M12 4AW
Accountants	Chadwick & Company Chartered Accountants Capital House 272 Manchester Road Droylsden Manchester M43 6PW
Business address	2 Exeter Close Ardwick Manchester M12 4AW

DYNAMIS ENTERPRISES LIMITED

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DYNAMIS ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,287		25,192
Current assets					
Debtors	3	5,815		595	
Cash at bank and in hand		41,346		1,413	
		47,161		2,008	
Creditors: amounts falling due within one year	4	(26,810)		(28,891)	
Net current assets/(liabilities)			20,351		(26,883)
Total assets less current liabilities			41,638		(1,691)
Creditors: amounts falling due after more than one year	5		(17,903)		(20,107)
Provisions for liabilities	6		(1,055)		(1,784)
Net assets/(liabilities)			22,680		(23,582)
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss reserves			21,680		(24,582)
Total equity			22,680		(23,582)

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

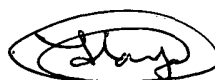
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2016 and are signed on its behalf by:

J Igenozza
Director



B Alafiatayo
Director



Company Registration No. 05712607

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 July 2016 are the first financial statements of Dynamis Enterprises Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing Balance
Computer equipment	25% Straight Line
Motor vehicles	15% Reducing Balance

1.4 Equity instruments

Ordinary shares are classified as equity. There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Company information

Dynamis Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Exeter Close, Ardwick, Manchester, M12 4AW.

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2015	4,910	1,714	31,485	38,109
Additions	-	1,145	11,600	12,745
Disposals	-	-	(10,495)	(10,495)
At 31 July 2016	4,910	2,859	32,590	40,359
Depreciation and impairment				
At 1 August 2015	3,924	1,121	7,871	12,916
Depreciation charged in the year	148	484	8,148	8,780
Eliminated in respect of disposals	-	-	(2,624)	(2,624)
At 31 July 2016	4,072	1,605	13,395	19,072
Carrying amount				
At 31 July 2016	838	1,254	19,195	21,287
At 31 July 2015	986	592	23,614	25,192

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	5,747	138
Other debtors	68	457
	5,815	595

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Loans and overdrafts	-	4,003
Obligations under finance leases	5,150	5,396
Trade creditors	5,737	5,345
Corporation tax	11,693	2,351
Other taxation and social security	976	-
Directors loan accounts	753	753
Other creditors	-	8,542
Accruals and deferred income	2,501	2,501
	26,810	28,891

DYNAMIS ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

5 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Obligations under finance leases	17,903	20,107

6 Provisions for liabilities

	2016	2015
	£	£
Deferred tax liabilities	1,055	1,784
	<u>1,055</u>	<u>1,784</u>

7 Called up share capital

	2016	2015
	£	£
Ordinary share capital Issued and fully paid 1,000 Ordinary of £1 each	1,000	1,000

8 Directors' transactions

Dividends totalling £5900 (2015 - £0) were paid in the year in respect of shares held by the company's directors.